



Seventh Annual Snapshot 2024/25



CLIMATE LEADERS COALITION
ON A MISSION TO REDUCE EMISSIONS IN NEW ZEALAND

www.climateleaderscoalition.org.nz | May 2026

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Signatory footprint



81 signatories



**Representing 32% of GDP
with a collective turnover
of over \$132B**



**97% of the Coalition have
identified and measured
their scope 3 emissions**



**71% of signatories are
considering nature-based
risks and opportunities**



**Total aggregate
scope 1 and 2 emissions
reduced by 3%**

“We know that real progress on climate change doesn’t come from one off initiatives or good intentions alone. It comes from consistent action, year after year, regardless of the economic or operating conditions. Being part of the Climate Leaders Coalition helps keep us accountable to that.”

Bruno Goedeke, CEO of Naylor Love



A word from our CEO Convenor

Seven years ago, executive leaders across Aotearoa New Zealand came together with a shared belief that the private sector has a critical role to play in addressing climate change. From that belief, the Climate Leaders Coalition was formed to demonstrate that executive leadership can help accelerate the transition to a low-emissions economy.

This Annual Snapshot provides an overview of the progress signatories are continuing to make both individually and collectively anchored by the Coalition's Statement of Ambition. Climate action is increasingly embedded in how businesses operate. Organisations across the Coalition are measuring emissions more rigorously, setting reduction targets and implementing practical actions to reduce their climate impact. Simultaneously they are acting to build their climate resilience as the impact of severe weather events continue to be felt acutely by communities across the motu.

This progress is reflected in the data. While year-on-year progress is not always linear, aggregate scope 1 and 2 emissions of all current signatories have decreased by 3% over the past year, reflecting both significant reductions by some organisations and increases from others as system conditions and operating contexts evolve.

Transitions of scale require collaboration across sectors. No single organisation can solve the climate challenge alone. The Coalition plays an important role in bringing executive leaders together to share knowledge, challenge each other and support practical action across the economy.

We know the transition to a low-emissions, climate resilient economy will not be without its challenges. However, our recent report *Driving Sustainable Growth: Opportunities for New Zealand's Economy*,

developed alongside the Sustainable Business Council (SBC), has quantified the significant opportunity to New Zealand in a low emissions future. Shifting towards an innovation-driven, productivity-led economy, underpinned by affordable and plentiful renewable energy and stable policy settings, could see a \$22 billion increase in GDP by 2035, rising to more than \$33 billion per year by 2050, compared to the current pathway. At the same time, it would deliver materially stronger national emissions reductions of an additional 6% per year by 2035 and 22% per year by 2050.

Realising this opportunity will require long-term thinking, stable policy settings and sustained collaboration between business and government, an approach the Coalition is already deeply committed to.

Our signatories recognise the opportunity we are pursuing is about securing a legacy we can lay down not only for New Zealand today, but for generations to come.

This report also marks an important moment for the Coalition. It is the final Snapshot under the 2022 Statement of Ambition. From here, signatories will report against the recently released 2025 Statement of Ambition, which builds on the foundations established over the past seven years while strengthening expectations around transparency, collaboration and accountability.

I am deeply proud of what we have achieved so far together as executive leaders. And as we enter this next phase, our work will require even greater ambition, deeper collaboration and a continued focus on turning commitments into measurable outcomes.

I would like to thank my fellow CEO Steering Group members, as well as CEOs, and teams across the Coalition who continue to demonstrate leadership through their actions and transparency. Together, we are helping drive the transition, ensuring a sustainable and prosperous future for Aotearoa New Zealand.

Ngā mihi,

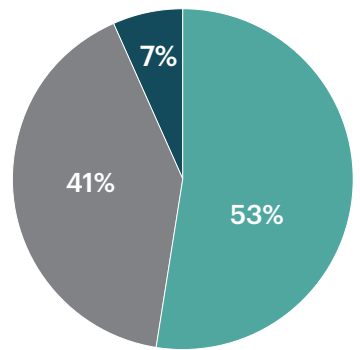
Malcolm Johns

CLC Convenor and Genesis Energy CEO



Mitigation snapshot for 2024-2025

Current signatories' emissions reductions in the last year



- Reduced emissions
- Increased emissions
- Roughly stayed the same
- Aggregate scope 1 emissions reduced by **2%** - a reduction of 246,802 tCO₂e.
- Aggregate scope 2 emissions reduced by **4%** - a reduction of 35,764 tCO₂e.

Total aggregate scope 1 and 2 emissions reduced by 3%, a decrease of 282,566 tCO₂e

Please refer to the methodology section on [page 17](#) for information on data calculations.

Top three sources of emission reductions in the past year (% of signatories engaged in action)

- Purchase/leasing of Electric Vehicles (**49%**)
- Purchase of renewable energy (**46%**)
- Improved energy efficiency (**45%**)

Scope 3 emissions

- **97%** have identified and measured their current material scope 3 emissions
- **57%** of signatories have a short-term scope 3 emissions reduction target
- **59%** are categorising their scope 3 emissions using GHG Protocol, and 40% are categorising using ISO Standards

For those reporting using GHG Protocol, the most material topics identified with the greatest impact on emission reductions are purchased goods and services (**79%**), business travel (**69%**), and fuel and energy-related activities (**44%**).

While emissions fluctuate year-on-year and by company, as a result of a range of factors, what matters most is that they are generally trending down over time.

This year, the aggregate scope 1 and 2 emissions of the Coalition have reduced by 3%, equating to a reduction of 282,566 tCO₂e.

A number of signatories increased emissions due to higher thermal generation to support grid stability with trade-offs stemming from limited available gas, making methane reporting changes to align with international standards, and introducing new methods for calculating methane emissions from landfills.

By contrast, some signatories reduced emissions by transitioning to a more renewable energy generation base, eliminating coal at manufacturing sites and meeting their process heat needs with renewable energy, and increasing the use of Sustainable Aviation Fuel (SAF) while reducing diesel, natural gas, and using less fossil fuel.



How signatories are working with their employees to reduce emissions

- Enabling employees' waste reduction **87%**
- Growing carbon capability **82%**
- Supporting employees with low carbon alternatives **79%**
- Participating in low carbon challenges **37%**
- Supporting employees' emissions reductions **33%**



How signatories are working with their value chain to reduce emissions

- Sustainable procurement practices **69%**
- Supplier emissions data **63%**
- Fleet decarbonisation **62%**
- Enhancing energy efficiency **54%**
- Renewable energy procurement **51%**

Top five barriers to taking further climate action

- Lack of economically viable alternatives **58%**
- Rate of technology innovation **53%**
- Current economic conditions **49%**
- Dependence on suppliers **44%**
- Access to low-carbon alternatives **40%**

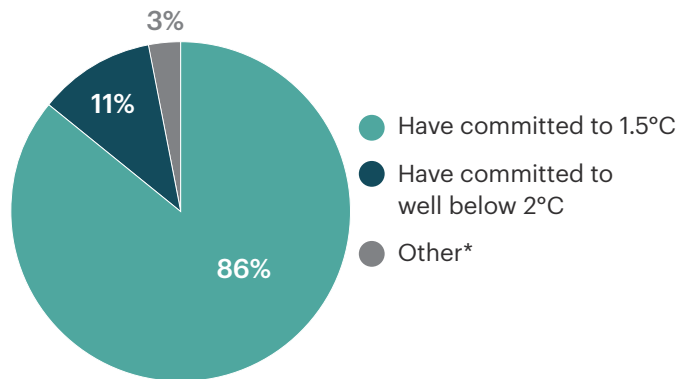
Top three areas signatories are focused on next to reduce emissions

- **65%** are working to engage their supply chains to reduce emissions
- **50%** are focusing on decarbonising their vehicle fleets
- **46%** are focusing on improving energy efficiency

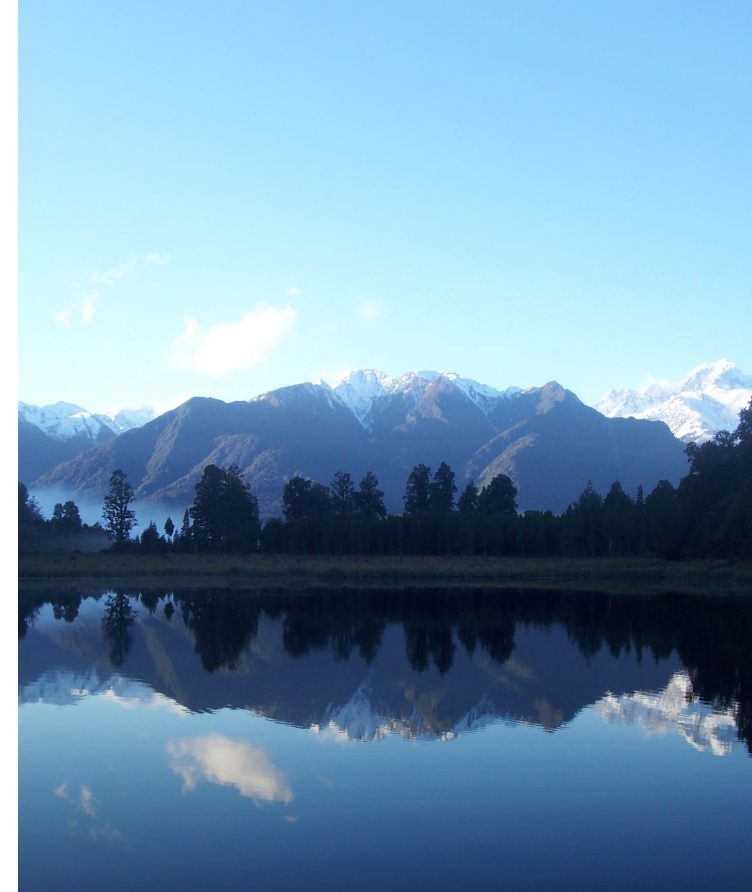
Emissions reduction targets

- **86%** have a 1.5 degree-aligned short-term emissions reduction pathway for scope 1 and scope 2 emissions
- **33%** are Science-Based Target initiative (SBTi) verified, and a further 59% are following SBTi guidance for these targets
- **64%** have long-term emissions reduction targets – up 5% on last year

Short-term temperature target alignment



*Other: See individual progress table for further information.



“We remain committed to sustainable growth and innovation. Our strategic priorities include further enhancing operational efficiencies and advancing our sustainability initiatives to create long-term value for the company and our stakeholders.”

Peter Conley, Chief Executive at ANZCO Foods Limited



Adaptation snapshot for 2024-2025

Work continues in disclosing climate risks and opportunities, with **94%** of signatories working through their climate risks and opportunities.

More than half of all signatories (**56%**) are assessing their climate change risks against the External Reporting Board's climate-related disclosures framework. Around a third of signatories (**31%**) are using the Taskforce on Climate-related Financial Disclosures (TCFD) approach, with **9%** fully compliant and **22%** partially compliant with the TCFD approach.

There has also been an increase in the consideration of nature-based risks and opportunities, with **71%** of signatories considering these opportunities (up **8%** from last year).

Investment in transition and long-term climate action planning has accelerated this year, with **74%** of signatories implementing climate action plans. This is up by **15%** on last year. **99%** of signatories are working with their value chain, including with suppliers and customers, to reduce scope 3 emissions.

Signatory actions for adaptation

Signatories that identified climate change risks and opportunities have taken the following actions:



Signatories that identified nature-based risks and opportunities have taken the following actions:



Coalition highlights

1. Developed the next iteration of the Statement of Ambition and a refreshed strategy

Signatories supported the development of a refreshed strategy, and a new [2025 Statement of Ambition](#) setting out the next chapter and direction of travel for the Coalition.

2. Statement of Ambition launch event with executives and international guests

To celebrate the launch of the refreshed strategy and new Statement of Ambition, the Coalition held an [executive breakfast event](#), including guest speakers from the Australian Climate Leaders Coalition. The event focused on sharing Trans Tasman CEO-insights about the role of executive leadership in climate action and the power of collaboration.

3. CEO dinners

With an enduring commitment to helping our signatories build connections and long-lasting relationships, we have continued to convene small groups of signatories for regular CEO dinners to share challenges and opportunities, and discuss how we can work together on unlocking climate solutions.

4. CEO-led collaboration

With a specific focus on CEO-led collaboration in the 2025 Statement of Ambition, the coalition launched its first large-scale collaboration initiative driving emissions reductions through the value chain. An overwhelming proportion of signatories see scope 3 emissions as one of the most complex aspects of the transition, often requiring collaboration across suppliers, customers and entire sectors. We are now exploring how to enable that.

5. Advocating for effective climate change policy

The Coalition has continued to play a critical advocacy role with the government, championing stable and enduring climate policy. In partnership with the Sustainable Business Council, our CEOs have supported dialogue with Ministers and officials across all the major climate-related portfolios. Our focus remains on advocating for policy settings that provide businesses and communities with the certainty needed to invest, innovate and accelerate the transition. The recently released [Driving Sustainable Growth: Opportunities for New Zealand's Economy](#) report provides the Coalition with a clear platform to do so.

6. Delivering the 17th Annual Climate Change & Business Conference

In partnership with the Sustainable Business Council and the Environmental Defence Society, the Coalition supported the delivery of the 17th annual Climate Change & Business Conference. The 2025 event saw 650 people come together in person and online, for two days of powerful and practical kōrero on climate action. The conference remains a flagship moment for business-led climate leadership, with Coalition signatories playing a prominent role in shaping discussions on emissions reduction, resilience and system-wide transition.

7. Business-to-business mentoring programme

The Coalition is proud to continue to offer our peer-to-peer business mentoring programme, enabling signatories to learn directly from one another across our signatory businesses. This opt-in initiative connects organisations to mentor and be mentored by their peers, strengthening climate action and building capability across the network.

8. Adaptation working group

Signatories continue to participate in the Sustainable Business Council's Adaptation Working Group, co-chaired by IAG. The group brings together organisations to help define the role of business in adaptation, elevate its importance and build capability across the private sector.

“Belonging to the Climate Leaders Coalition is a commitment that touches every part of our business. We believe lasting change comes from the collective actions of all our people, whether it's daily actions, medium and long term vision, or through encouraging customers to engage with us sustainably. By connecting with our peers across New Zealand, we're contributing to a future defined by collaboration, where progress is made through the sum of our shared efforts, big and small.”

2degrees CEO, Mark Callander

Signatories' climate action highlights

The Coalition is proud to showcase the news and climate action of our signatory businesses. The following details a selection of key highlights from the past year. Full details of signatory news and action can be [found on our website](#).



Summerset installs more than 3,000 solar panels

Summerset has installed more than 3,000 solar panels on the roofs of main buildings across village centres, discovering that, at peak generation times, up to 80% of a village centre's electricity needs could be met by solar panels. Early installations included villages in Richmond, Rototuna, Pāpāmoa and Lower Hutt.



Clarus and gas partners mark milestone in hydrogen blending pilot

Firstgas, part of Clarus, together with Vector, GasNet, Nova Energy and Powerco, reached a key milestone in Aotearoa New Zealand's first hydrogen blending pilot, completed in 2025. Fourteen households in Te Horo on the Kāpiti Coast received hydrogen blends starting at 3.5% (by volume) in June, increasing to 10% in September and reaching 12% in early October, all within gas specifications. The pilot demonstrated that existing gas infrastructure and appliances can safely transport hydrogen blends, helping inform the role hydrogen may play alongside other renewable energy options in the future.



Fonterra and Nestlé continue progress on Net Zero Pilot Dairy farm

Progress on the Net Zero Pilot Dairy farm, a project within Fonterra and Nestlé's partnership, continued in the 2024/25 season. An increase to twice-a-day milking and a reduction in imported feeds with high emissions helped cut the farm's emissions intensity by 4.5% compared to the previous season. Run in partnership with Dairy Trust Taranaki, the 250-hectare farm is trialling different tools and approaches to reduce emissions to net zero over ten years while remaining profitable. The farms' efficient breeding programme is expected to help reduce both emissions intensity and absolute emissions over time by enabling the farms to produce the same amount of milk with fewer cows.



KiwiRail launches a new carbon calculator

KiwiRail launched their new carbon calculator to meet growing customer (freight and passenger) demand to compare carbon emissions across rail, road and air. The calculator allows users to input information about what is travelling on the KiwiRail network, estimates the emissions created by that journey, and then compares it to equivalent journeys by road or air. This helps customers understand the potential emissions impacts of their transport choices.

Progress by individual organisation

The following table provides an update on the progress each signatory has made towards meeting the commitments under the Statement of Ambition. This information is based on signatories' survey responses, with analysis provided by the Sustainable Business Council and thinkstep-anz.

The data reflects each organisation's most recent financial year of shareable information. As reporting periods vary and audited data is not always available at the time of collection, results are presented on an

individual basis and are not intended for comparison between signatories. Progress on value chain engagement, employee initiatives, and climate action plans is based on self-reported data and may not yet be publicly disclosed.

The pathway to decarbonisation varies significantly across businesses and sectors. While all signatories are committed to achieving the Statement of Ambition, the pace and approach will differ depending on a range of factors, including how critical the signatory's operations

are to Aotearoa New Zealand, availability of sector-specific decarbonisation pathways, technological and commercial constraints, and the level of investment required.

Maintaining signatory status requires organisations to demonstrate ongoing leadership in climate action, recognising that progress is not always linear but must be sustained over time.

Key: ● Achieved ● In progress ● Not started

Organisation	Scope 1 & 2 Emissions (tCO ₂ e)	Change in Scope 1 & 2 Emissions on last year	Scope 3	Verification	Near-term target Ambition	Scope 1 and 2 short (near) term emission reduction target aligned with science	Assessing & disclosing climate change risks	Proactively supporting value chain stakeholders to reduce emissions	Proactively enabling employees to reduce emissions	Climate Action Plan(s) established
2degrees	4,747	↑	91,077	●	1.5°C	Yes- SBTi verified	●	●	●	Yes
AECOM New Zealand Ltd	94	↓	1,290	●	1.5°C	Yes- SBTi verified	●	●	●	No
Air New Zealand	3,159,805	↓	1,071,226	●	Working on	Working on	●	●	●	Yes
Anderson Lloyd	29	–	127	●	1.5°C	Working on	●	●	●	No
ANZ Bank	3,685	↑	12,652	●	1.5°C	Yes- Science aligned	●	●	●	Yes
ANZCO Foods Ltd	182,996	↑	75,968	●	Well-below 2 degrees	Yes- Science aligned	●	●	●	Yes
ASB Bank	2,452	↓	1,588	●	1.5°C	Yes- Science aligned	●	●	●	Yes
Auckland International Airport Ltd	2,012	↓	3,957,653	●	1.5°C	Yes- Science aligned	●	●	●	Yes
Auckland Transport	8,451	↑	248,632	●	1.5°C	Yes- Science aligned	●	●	●	Yes
Aurecon	107	↓	3,633	●	1.5°C	Yes- Science aligned	●	●	●	No

*PricewaterhouseCoopers Limited (PWC) and Tāmata Hauhā are both signatories to the CLC and have been unable to report progress in the table above.

Tāmata Hauhā are a new signatory and signed up to the coalition after the reporting process had progressed.

PwC had an internal sustainability resource change, and as a result, was unable to complete the review process.

CorPlan New Zealand and Enviro NZ Services Ltd provided their first year of reporting to CLC.

Ministry for the Environment (MfE) and New Zealand Green Building Council (NZGBC) did not provide data last year due to internal resourcing to support data collection.

Organisation	Scope 1 and 2 Emissions (tCO ₂ e)	Change in Scope 1 & 2 Emissions on last year	Scope 3	Verification	Near-term target Ambition	Scope 1 and 2 short (near) term emission reduction target aligned with science	Assessing & disclosing climate change risks	Proactively supporting value chain stakeholders to reduce emissions	Proactively enabling employees to reduce emissions	Climate Action Plan(s) established
Beca	725	↓	12,718	●	1.5°C	Yes- Science aligned	●	●	●	Yes
Brambles NZ T/as CHEP NZ	1,040	↓	8,318	●	1.5°C	Yes- SBTi verified	●	●	●	Yes
BraveGen	2	–	35	●	1.5°C	Yes- Science aligned	●	●	●	No
CarbonEES	1	↓	2	●	1.5°C	Yes- Science aligned	●	●	●	No
Catapult	0	↓	3	●	1.5°C	Yes- Science aligned	●	●	●	Yes
Chorus NZ	7,877	↑	42,249	●	1.5°C	Yes- SBTi verified	●	●	●	Yes
Christchurch International Airport	257	↓	724,324	●	1.5°C	Yes- Science aligned	●	●	●	Yes
Clarus	83,821	↓	6,248,123	●	Well-below 2 degrees	Working on	●	●	●	No
Coca-Cola Europacific Partners NZ	8,163	↑	176,803	●	1.5°C	Yes- SBTi verified	●	●	●	Yes
CoGo	4	↓	28	●	1.5°C	Yes- Science aligned	●	●	●	Yes
Contact Energy	741,651	↓	369,583	●	1.5°C	Yes- SBTi verified	●	●	●	Yes
CorPlan New Zealand	-	NA	29	●	1.5°C	Working on	●	●	●	No
DB Breweries Ltd	4,398	↓	-	●	1.5°C	Yes- SBTi verified	●	●	●	Yes
Deloitte New Zealand	38	↑	1,263	●	1.5°C	Yes- SBTi verified	●	●	●	Yes
DETA Consulting	3	↓	51	●	1.5°C	Yes- Science aligned	●	●	●	Yes
Downer	309,207	↓	Not reported	●	1.5°C	Yes- Science aligned	●	●	●	Yes
Ecotricity	-	–	22	●	1.5°C	Yes- Science aligned	●	●	●	No
Ekos Kamahi Ltd	3	↑	25	●	1.5°C	Yes- Science aligned	●	●	●	No
Energy Efficiency & Conservation Authority (EECA)	16	↑	170	●	1.5°C	Yes- Science aligned	●	●	●	No
Enviro NZ Services Ltd	92,346	NA	31,864	●	1.5°C	Yes- Science aligned	●	●	●	Yes
Enviro-Mark Solutions Ltd (trading as Toitū Envirocare)	2	↑	270	●	1.5°C	Yes- SBTi verified	●	●	●	Yes
Fletcher Building	910,000	↓	1,587,000	●	Well-below 2 degrees	Yes- SBTi verified	●	●	●	Yes
Fonterra	1,646,000	↓	25,079,000	●	1.5°C	Yes- SBTi verified	●	●	●	Yes
Freightways Group Ltd	41,185	↑	148,048	●	Working on	Working on	●	●	●	Yes
Fujifilm Business Innovation NZ	878	–	339	●	Well-below 2 degrees	Yes- Science aligned	●	●	●	No
Genesis Energy	2,541,334	↑	1,045,339	●	1.5°C	Yes- SBTi verified	●	●	●	Yes
Heartland Group Holdings Ltd	389	↑	846,123	●	1.5°C	Yes- Science aligned	●	●	●	Yes
IAG NZ	2,126	↑	4,200	●	1.5°C	Yes- Science aligned	●	●	●	Yes

Organisation	Scope 1 and 2 Emissions (tCO ₂ e)	Change in Scope 1 & 2 Emissions on last year	Scope 3	Verification	Near-term target Ambition	Scope 1 and 2 short (near) term emission reduction target aligned with science	Assessing & disclosing climate change risks	Proactively supporting value chain stakeholders to reduce emissions	Proactively enabling employees to reduce emissions	Climate Action Plan(s) established
Infratil Ltd	-	–	27,115	●	1.5°C	Yes- SBTi verified	●	●	●	Yes
Jones Lang LaSalle Ltd (JLL)	44,163	↑	18,162,762	●	1.5°C	Yes- SBTi verified	●	●	●	Yes
KiwiRail	201,495	↓	101,526	●	Well-below 2 degrees	Yes- Science aligned	●	●	●	Yes
KPMG New Zealand	158	↑	4,596	●	1.5°C	Yes- SBTi verified	●	●	●	No
Lion	8,722	↓	10,640	●	1.5°C	Yes- SBTi verified	●	●	●	No
Lyttelton Port Companies	9,411	↓	40,451	●	1.5°C	Yes- Science aligned	●	●	●	Yes
Meridian Energy	715	↓	40,451	●	1.5°C	Yes- SBTi verified	●	●	●	Yes
Ministry for the Environment (MfE)	44	NA	508	●	1.5°C	Yes- SBTi verified	●	●	●	Yes
Naylor Love Ltd	1,010	↓	1,744	●	1.5°C	Yes- Science aligned	●	●	●	Yes
New Zealand Green Building Council (NZGBC)	-	NA	13	●	Well-below 2 degrees	Yes- SBTi verified	●	●	●	Yes
New Zealand Post	10,685	↓	127,849	●	1.5°C	Yes- Science aligned	●	●	●	Yes
Ngāi Tahu Holdings Corporation Ltd	61,824	↓	38,610	●	1.5°C	Yes- Science aligned	●	●	●	Yes
OCS Group NZ Ltd	1,494	–	64	●	1.5°C	Yes- Science aligned	●	●	●	No
Pattle Delamore Partners Ltd	97	↑	552	●	1.5°C	Yes- Science aligned	●	●	●	Yes
Port Nelson Ltd	2,102	↓	5,209	●	1.5°C	Yes- Science aligned	●	●	●	Yes
Rabobank	1,174	↑	500	●	1.5°C	Yes- Science aligned	●	●	●	Yes
Ravensdown	13,074	↓	1,245,654	●	1.5°C	Yes- Science aligned	●	●	●	Yes
Silver Fern Farms Ltd	58,499	↓	4,874,168	●	1.5°C	Yes- Science aligned	●	●	●	Yes
SkyCity Entertainment Group	13,284	↑	2,355	●	1.5°C	Yes- Science aligned	●	●	●	Yes
SLR Consulting	76	↑	191	●	1.5°C	Yes- SBTi verified	●	●	●	No
Soar Communications Group	191	↓	109	●	1.5°C	Yes- Science aligned	●	●	●	Yes
Spark NZ	18,730	↑	212,909	●	1.5°C	Yes- SBTi verified	●	●	●	Yes
Summerset Group Holdings	4,511	↑	68,414	●	1.5°C	Yes- SBTi verified	●	●	●	Yes
Suncorp New Zealand	237	↓	2,120	●	1.5°C	Yes- Science aligned	●	●	●	Yes
Synlait Milk Ltd	113,261	↓	1,090,931	●	1.5°C	Yes- SBTi verified	●	●	●	Yes
Te Herenga Waka - Victoria University of Wellington	5,882	↑	11,265	●	Well-below 2 degrees	Working on	●	●	●	Yes
Team Global Express	36,179	↓	5,315	●	Well-below 2 degrees	Yes- Science aligned	●	●	●	No
Thankyou Payroll	1	↑	21	●	1.5°C	Yes- Science aligned	●	●	●	No

Organisation	Scope 1 and 2 Emissions (tCO ₂ e)	Change in Scope 1 & 2 Emissions on last year	Scope 3	Verification	Near-term target Ambition	Scope 1 and 2 short (near) term emission reduction target aligned with science	Assessing & disclosing climate change risks	Proactively supporting value chain stakeholders to reduce emissions	Proactively enabling employees to reduce emissions	Climate Action Plan(s) established
The Warehouse Group	10,627	↓	29,341	●	1.5°C	Yes- Science aligned	●	●	●	Yes
thinkstep-anz	2	↓	226	●	1.5°C	Yes- SBTi verified	●	●	●	Yes
Tonkin + Taylor Group	1,188	↓	1,601	●	1.5°C	Yes- Science aligned	●	●	●	Yes
Tower Ltd	311	↑	742	●	1.5°C	Yes- Science aligned	●	●	●	Yes
Toyota New Zealand	763	↓	1,686,403	●	1.5°C	Yes- Science aligned	●	●	●	Yes
Transpower NZ	158,005	↑	66,351	●	Well-below 2 degrees	Yes- Science aligned	●	●	●	Yes
Vector Ltd	49,925	↑	744,316	●	1.5°C	Yes- Science aligned	●	●	●	Yes
Westpac NZ	1,720	↓	1,904	●	1.5°C	Yes- Science aligned	●	●	●	Yes
WM New Zealand	141,532	↑	7,678	●	1.5°C	Yes- Science aligned	●	●	●	Yes
Woolworths NZ	58,036	↑	3,399,504	●	1.5°C	Yes- SBTi verified	●	●	●	No
Wright Communications	1	↓	1	●	1.5°C	Yes- Science aligned	●	●	●	Yes
WSP NZ	1,380	↓	8,040	●	1.5°C	Yes- SBTi verified	●	●	●	Yes
Z Energy	3,698	↑	12,061,906	●	1.5°C	Yes- Science aligned	●	●	●	Yes

* The following signatories provided more information about their 1.5°C near-term target:

- Air New Zealand announced in July 2024 that it would be removing its 2030 science-based carbon intensity reduction target and will withdraw from the Science Based Targets initiative. Many of the levers needed to meet the target, including the availability of new aircraft, the affordability and availability of alternative jet fuels, and global and domestic regulatory and policy support, are outside the airline's direct control and remain challenging. Please see more here.
- ANZCO Foods Ltd has achieved a short-term transition target of well below 2 degrees and are now working on getting their scope 1 and 2 emissions short-term reduction target aligned with SBTi standards.
- Clarus has shown significant commitment to developing and embedding an emissions reduction strategy and roadmap to achieve 2030 and 2050 targets, as well as demonstrating existing projects to reduce emissions and ensure efficient use of gas technology. As a condition of remaining part of the Coalition, Clarus has made a commitment to align with a 1.5 degree aligned sector pathway within 12 months of its release by SBTi.
- Fletcher Building's emissions reduction target was set and verified in December 2019 in accordance with the Science-based Targets Initiative (SBTi) process for setting targets in line with a 'well-below 2 degrees' future. SBTi looked at the impact across the Group's sectors of operation as part of setting the target, which is to achieve a 30% reduction in Scope 1 and Scope 2 GHG emissions by 2030 from a 2018 baseline.
- Fujifilm Business Innovation NZ is dedicated to addressing climate change by reducing its carbon footprint and promoting resource efficiency. Fujifilm has embedded the CLC in its reporting and audit processes and is in the process of understanding the impact of a 1.5-degree pathway as part of the requirements of the CLC Statement of Ambition.
- KiwiRail is working to confirm its emission reduction pathway. In terms of climate risks, KiwiRail partially disclosed this in their Annual Integrated Report.
- Te Herenga Waka - Victoria University of Wellington relies on the advice from their in-house climate scientists to support with emission reduction targets.
- Transpower NZ is a key enabler for Aotearoa's decarbonisation through the expansion of the electricity network. Transpower has demonstrated ongoing leadership and cooperation within industry to support the renewable energy transition.

Meeting the ambition

Statement of Ambition

For the purposes of this Snapshot Report, signatories reported on the 2022 Statement of Ambition. In November 2025, a new [Statement of Ambition](#) was launched and will be used for reporting purposes in future Snapshots.

As part of the 2022 Statement of Ambition, signatories committed to working together to accelerate our transition towards a zero-carbon and climate-resilient future where Aotearoa, and all New Zealanders, can thrive.

We agreed to honour the principles of Te Tiriti o Waitangi and play our part in supporting Aotearoa New Zealand's domestic and international climate commitments by:

- Reducing our own emissions and leading the way on climate adaptation and a just transition;
- Creating momentum that influences all businesses to act on climate change, and providing peer-to-peer support that enables this; and
- Promoting cross-party support for effective policy that provides the certainty that businesses and communities need to invest and transform.

As a signatory to the Coalition, our businesses are holding each other accountable for:

- Measuring emissions and reporting them publicly;
- Adopting short-term gross absolute science aligned targets for scope 1 and 2 emissions to support the delivery of substantial reductions needed to limit future warming to 1.5 degrees Celsius;

- Assessing climate change risks and publicly disclosing them; and
- Proactively enabling employees and suppliers to reduce their emissions.

Additionally, we had an ambition that by September 2025, our businesses will be:

- Measuring our emissions, having them independently verified, and reporting them publicly;
- Adopting short-and-long-term gross absolute science aligned targets for scope 1, 2, and 3 emissions to support the delivery of substantial reductions needed to limit future warming to 1.5 degrees Celsius;
- Assessing climate change risks and opportunities (including in the value chain), setting objectives and/or target(s) to reduce these risks and maximise opportunities, and publicly disclosing them;
- Proactively enabling our employees, board members, customers, and suppliers to reduce their emissions and reduce their climate change risks;
- Embedding plans within our businesses to accelerate climate action across mitigation, adaptation, and transition, and incorporate te ao Māori perspectives;
- Preparing for the next frontier of climate action, including considering the assessment of nature-based risks and long-term climate positive targets.



About us

As a CEO-led leadership beacon for executive action on climate change in the political and public arenas, the engine of Climate Leaders Coalition is its signatories. By joining the Coalition, each signatory commits to taking climate action as outlined in the Coalition's Statement of Ambition. The Coalition publishes this annual snapshot report to hold one another to account for delivering on the Statement and reducing emissions.

The Coalition's work is overseen by a CEO Steering Group and headed by a CEO convenor. The Sustainable Business Council (SBC) provides secretariat support for the Coalition.

Join the movement

Get more information at www.climateleaderscoalition.org.nz or email info@climateleaderscoalition.org.nz

Climate Leaders Coalition Strategy 2025 – 2030

CLC/SBC SHARED VISION

An Aotearoa New Zealand where business, people and nature thrive together

MISSION

CEOs leading the response to climate change through collective, transparent and meaningful action on mitigation and adaptation

PURPOSE

To build enduring momentum towards a low-emissions, climate-resilient future, contributing to New Zealand's 2050 net-zero target

IMPACT

New Zealand businesses are able to seize the opportunities of a low-emissions, climate-resilient future



Mutually reinforcing



Stable and effective policy settings that encourage businesses to invest and take action



CEO LEADERSHIP

CEO-led commitment to climate action in business

TRANSPARENCY

Signatory transparency on emissions, transition, adaptation, actions, risks and opportunities

CLIMATE ACTION

Delivering on the CLC Statement of Ambition

DEMONSTRATE ACTION

Demonstrate action and accountability in our own businesses

COLLABORATION

CEO-led collaboration between signatories to go further together – leveraging shared insights, joint initiatives, and cross-sector partnerships to accelerate progress

ADVOCACY

Use our collective voice to advocate for enduring policy that delivers the transition to a low-emissions, climate-resilient economy

Meet our CEO Steering Group



Malcolm Johns
Genesis Energy Chief Executive and
CLC Steering Group Convenor



Jolie Hodson
Spark CEO and previous
CLC Steering Group Convenor



Lindis Jones
Z Energy CEO



Peter Reidy
KiwiRail CEO



Barbara Nebel
thinkstep-anz CEO



David Walsh
NZ Post CEO



Gareth Marriott
OCS Group NZ Limited Managing
Director



Our signatories



AECOM

AIR NEW ZEALAND

anderson lloyd.



ANZCO FOODS

ASB

Auckland Airport



aurecon

BECA



CarbonEES
TOWARDS ZERO

Catapult

CHEP
A Brambles Company

CHRISTCHURCH AIRPORT

CHORUS

Clarus

Coca-Cola
EUROPACIFIC PARTNERS
NEW ZEALAND

cogo

contact.

CorPlan
New Zealand



Deloitte.



Downer
Relationships creating success



ekos

EECA
TE TARI TIAKI PUNGAO
ENERGY EFFICIENCY & CONSERVATION AUTHORITY

ENVIRO NZ

Fletcher Building

Fonterra
Dairy for life

Freightways

FUJIFILM

HEARTLAND GROUP

Infratil



KPMG



lpc
Lyttelton
Port of Christchurch

Meridian.

Ministry for the Environment
Mauri Ora. Te Taiao

Naylor Love

NZGBC
TE KAUPHEA HANGANGA TAUPAKAO

NGAI TAHU Holdings



PORT NELSON



Rabobank

ravensdown



SCG
CREATIVE. CONTENT. PRINT.

sky
CITY

SLR

Summerset
RETIREMENT VILLAGES

SUNCORP

Synlait



TEAM GLOBAL EXPRESS

Thankyou Payroll

THE WAREHOUSE GROUP

TOITŪ
ENVIROCARE

Tonkin+Taylor

TOWER



TRANSPower

vector
creating a new energy future



WM
New Zealand



WRIGHT COMMUNICATIONS

wsp

Methodology

The figures in this report have been compiled using publicly available data and information provided from signatories through data reviews, which captured current CLC signatories, and enables collective analysis of signatory progress made since the last Snapshot. Reporting periods vary for signatories, but we have used each signatory's same data periods year-on-year to enable data comparison.

The survey uses self-reported emissions data, and signatories provide links to verification information. Spot checks on reported emissions have been carried out against publicly available reports. The provided data has been analysed by a third party (thinkstep-anz), and the results have gone through various checks for data accuracy and integrity.

Signatories have reported and disclosed aggregate scope 1 and scope 2 emissions as part of the data collection process. The year-on-year aggregate scope 1 and scope 2 emissions reductions data presented in

the report excludes signatories who either joined the CLC in the past year, did not have public information and resourcing to support the review, or did not report in last year's Snapshot.

Not all signatories have completed the review, so the wider report has been created using data from 79 of the 81 signatories, which comprises 98% of all signatories. Some optional data categories did not have 100% response rates, so where data insights can be skewed based on low responses, CLC has refrained from including this within the report.

For specific signatory data, CLC recommends visiting the signatory's publicly available report or contacting the signatory directly for more information.

If you have any questions on the methodology used or would like to understand more about specific areas of the report, we encourage you to contact the CLC team on info@climateleaderscoalition.org.nz.

Glossary of terms used in this report:

- Absolute Contraction Approach: a method used by the Science Based Targets initiative (SBTi) to set short-term science-based targets for companies. It is a one-size-fits-all method that ensures companies setting targets deliver absolute emissions reductions in line with global decarbonisation pathways.
- Scope 1 emissions: Emissions from operations that are owned or controlled by the reporting company (GHG Protocol).
- Scope 2 emissions: Emissions from the generation of purchased or acquired electricity, steam, heating or cooling consumed by the reporting company (GHG Protocol).
- Scope 3 emissions: All indirect emissions (not included in scope 2) that occur in the value chain of the reporting company, including both upstream and downstream emissions (GHG Protocol).
- tCO₂e: All greenhouse gases are expressed as carbon dioxide equivalents (CO₂e) and typically measured in kilograms or tonnes (kgCO₂e or tCO₂e).



CLIMATE LEADERS COALITION
ON A MISSION TO REDUCE EMISSIONS IN NEW ZEALAND