



Fourth Anniversary Snapshot 2021/2022

To unite New Zealand businesses and accelerate our transition
towards a zero carbon and climate resilient future

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Signatory footprint

93 signatories



Reported emissions add up to more than 60% of NZ's total emissions



Represent 34% of GDP



Employ more than 210,000 people = 12% of NZ FTE employees



Have a collective turnover of \$126 billion

“Being a member of CLC has ensured that we continue committing publicly to appropriate targets and delivering on our change. This hasn't necessarily been easy with changing priorities - but the CLC has meant we have come back to sustainability as part of our compass for true north.”

ESP CEO Lincoln Watson

* This is derived from comparing signatories' total reported emissions across scopes 1, 2 and 3 to New Zealand's Greenhouse Gas Inventory.

A word from our CEO Convenor

As the Coalition’s new CEO Steering Group Convenor I am proud to present our fourth anniversary Snapshot Report.

It’s been a big year for the Coalition as we raised the bar on what business climate leadership looks like with the launch of our new Statement of Ambition in June.

The new Statement, which replaces the Coalition’s 2017 and 2019 Statements, is designed to drive signatories to go further and faster across the three key pillars of climate action – mitigation, adaptation, and transition.

It’s ambitious and it won’t be easy for signatories to meet but I’m confident there’s the collective will and support mechanisms in place to get us there – together. I’m also pleased to report we have 35 signatories leading the way, and already meeting the minimum requirements of the new Statement to become our ‘Early Adopters’. We will work closely with our other signatories in 2023 to support their transition to the new Statement.



The past year has also been a busy time for the Coalition in the government advocacy space. Together with the Sustainable Business Council, our advocacy efforts helped to shape the Government’s first Emissions Reduction Plan and National Adaptation Plan.

Looking inwards, a key part of being in the Coalition is transparently holding each other to account for delivering on what we pledged to do. With our new Statement coming into effect in September 2022, this year’s Snapshot is the final time we will measure signatories’ progress against the 2019 Statement.

Like last year, this year’s emissions reduction trends are strongly impacted by Covid-19 lockdowns resulting in less land and air travel and need to be considered in that context. Despite that, and the challenges of strong economic headwinds, rising inflation, an uncertain geopolitical environment, and widespread supply chain disruptions, this year’s report still shows that our signatories are making solid progress on their climate action. This includes in setting science-based emissions reduction targets, assessing and disclosing climate change risks, and supporting their suppliers and employees to reduce their emissions.

In that light, it is also positive to see that the vast majority of signatories have re-affirmed last year’s commitment to investing a collective \$9.5 billion over a five year horizon to reducing their emissions. This shows signatories are doing the heavy lifting needed

to deliver the types of emissions reductions Aotearoa needs to meet its zero carbon ambitions.

However, as a Coalition we know the low-hanging fruit of our organisations’ climate action, like switching to EVs and improving energy efficiency, is only the tip of the iceberg. What lies ahead involves difficult decisions and delicate tradeoffs to ensure a just transition. This includes the hard work of understanding scope 3 footprints and working with suppliers to help drive down those emissions. We’re up for the challenge.

As we look to the year ahead, which includes a General Election sometime in 2023, we are signalling that the next Government - wherever that sits on the political spectrum - needs to be too.

Ngā mihi

Jolie Hodson

Spark CEO and Convenor of the Coalition’s CEO Steering Group

Year in review

Mitigation

57 signatories report reducing their emissions from last year and attribute this to a range of measures including a reduction in staff air travel, staff commuting and more flexible working arrangements; reduced fleet size, fuel use and EV and hybrid uptake; and improved energy efficiency and use of renewable electricity.

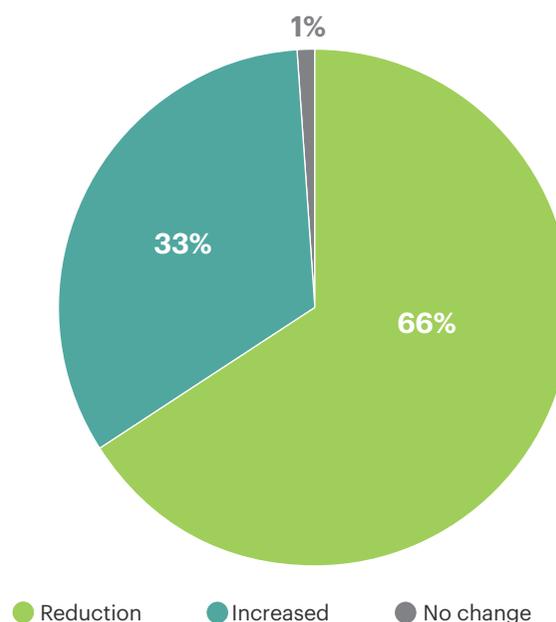
For signatories reporting in two consecutive years (excluding Air New Zealand due to Covid-19 travel restrictions distorting total Coalition emissions reductions*), the Coalition's aggregate scope 1 and 2 emissions reduced by 8% - a reduction of 663,670 tCO₂e**.

That's the equivalent of taking
143,000 petrol cars
off the road for a year.

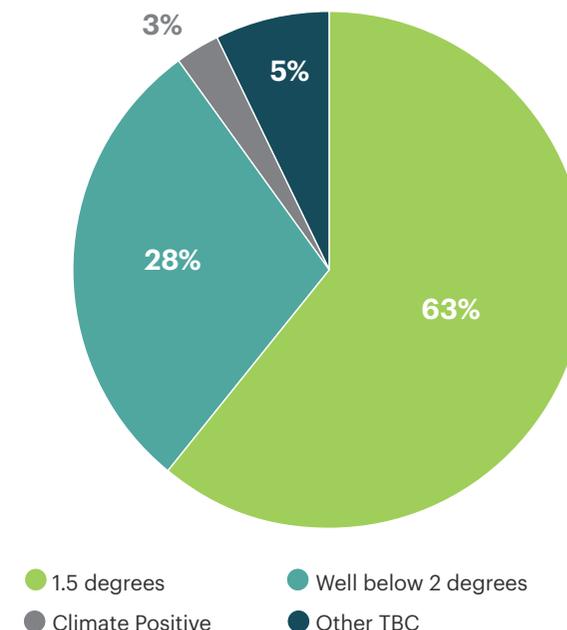


The 58 signatories (excluding Air New Zealand) that have reported in all four years, have recorded an 11% reduction in scope 1 and 2 emissions since 2017.

Scope 1&2 emissions trends for the 87 signatories reporting in two consecutive years



Signatories emission reduction targets



Please note comparisons exclude the remaining six signatories who are either new signatories or did not have last year's data to compare to.

Main reasons for signatories reporting increased emissions from last year include changes in reporting scope (eg, starting to report scope 3 emissions or improving scope 3 reporting), rebounds in travel post Covid restrictions and increases in business footprint (eg, mergers, acquisitions, expansions).

* Air New Zealand reported a more than 50% drop in scope 1 and 2 emissions in the 2021/22 financial year compared to its 2019/2020 year, principally due to the COVID-19 pandemic and associated travel restrictions. To ensure comparability and integrity of data reported in this Snapshot against previous years, we have omitted Air New Zealand's emissions data from emissions trends captured in this Snapshot.

** using US EPA's Greenhouse Gas Equivalencies Calculator.

86% of signatories had their greenhouse gas inventories independently verified.

22% signatories have a verified Science-Based Target (SBTi), while 60% are following SBTi guidance.

95% of signatories are considering their emissions reduction targets in planning cycles.

Supporting suppliers to reduce their emissions

98% of signatories are working to reduce emissions across their value chains, with common initiatives being waste reduction, electrifying their vehicle fleets, procuring renewable energy and improving energy efficiency.

Meanwhile, signatories are driving emissions reporting in their supply chains through setting criteria in procurement policies and supplier contracts and offering general emissions reporting support to suppliers.

Supporting employees to reduce their emissions

99% of signatories are supporting their people to reduce their emissions, with popular initiatives being flexible working, and the provision of facilities to encourage active transport and low-carbon commuting.

Adaptation



51% of signatories have assessed and disclosed their climate change risks, while a further 26% are working on it.

85% of signatories are already considering climate change risks in their investments and planning.

Signatories' preferred approach to assessing and disclosing climate change risks is consistent with the Task Force on Climate-Related Financial Disclosures (TCFD) framework (to which the XRB's climate-related disclosures standard is closely aligned).

Top five areas signatories are focusing on next to reduce emissions

1. Reducing emissions through their supply chain
2. Electrifying vehicle fleets
3. Improving energy efficiency
4. Reducing waste
5. Procuring renewable energy

Top five low carbon products and services signatories are investing in:

1. Electric vehicles
2. Improving energy efficiency
3. Emissions monitoring technology
4. Replacing fossil fuels
5. Biofuels

Top five barriers signatories face to take further action on climate change

1. Dependence on suppliers
2. Lack of economically viable alternatives
3. Access to low carbon alternatives
4. Rate of technological development/innovation
5. Lack of resources

Coalition highlights

Raising our level of ambition

In June 2022, we launched our new Statement of Ambition. The new Statement replaces the Coalition's 2017 and 2019 Statements with a single Statement to reflect signatories' desire to be climate leaders as science and policy evolves. The Statement is designed to drive signatories to go further and faster across the three key pillars of climate action – mitigation, adaptation, and transition. More information on the Statement is covered on page 14 of this report.



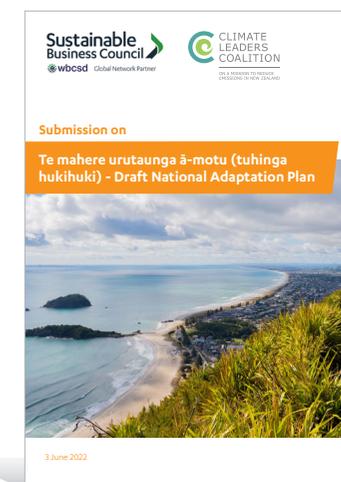
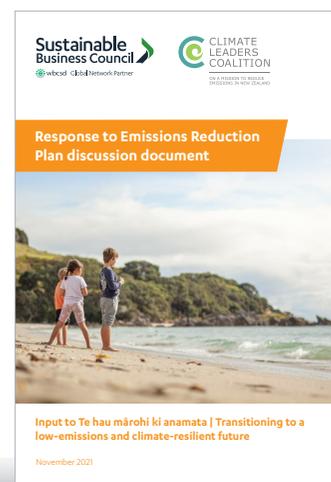
Outgoing Coalition CEO Steering Group Convenor Mike Bennetts, incoming CEO Convenor Jolie Hodson and Minister of Climate Change Hon. James Shaw at the launch of the Coalition's new Statement of Ambition.

Advocating for effective climate change policy

Over the past year we have continued to work with the Sustainable Business Council to encourage the Government and political parties from across the political spectrum to adopt policies and make investments that enable the transition to a zero carbon and climate resilient economy.

Our joint submission on the Emissions Reduction Plan discussion document saw us secure 12 of 14 key signatory priorities. It also resulted in Budget 2022 investments for a joint Government and business venture to boost research and development into agricultural emissions reduction technology and help more businesses transition away from coal-fired process heating.

We also successfully advocated for bipartisan major party support on New Zealand's first emissions budgets, and advocated strongly for an effective and enduring National Adaptation Plan.





Business to business mentoring programme

In March 2022 we launched the Coalition’s mentoring programme. This is an opt-in programme that enables signatories to mentor or be mentored by other signatories to advance their organisation’s climate action. For round one we matched a dozen signatory employees to help them make faster progress in areas including developing business cases to support climate action and driving climate leadership within their organisations. Round two is now underway.

“I have found the mentoring programme helpful and I am very grateful for my mentor’s time and deep knowledge. We shared our ideas for reducing our carbon footprints as services businesses and we were able to contribute some too!” Coalition mentee.

“We’re looking forward to continuing to provide, and benefit from, the peer-to-peer support that helps Coalition signatories tackle emissions together and take faster climate action. We enjoyed piloting the new mentoring programme and we’re keen to do more!” Coalition mentor.



Masterclass series

In April 2022 we launched the Coalition’s Masterclass series. The once a month online session is typically led by a signatory and is focused on topics that enable signatories to build capability, support achievement of the Statement of Ambition requirements and advance their climate action. To date, more than 350 people have attended Masterclasses on embedding climate-related financial disclosure processes in organisations, what the Emissions Reduction Plan means for businesses, how to help employees reduce their personal emissions, how to improve organisation’s climate storytelling, and introductions to adaptation and how to implement a just transition.



Adaptation working group

In March 2022 we established a joint adaptation working group with the Sustainable Business Council. The group is co-chaired by IAG and brings together 17 organisations who are working to define what adaptation means for business, raise the profile of business adaptation, and increase adaptation capability across the membership.

“I truly believe that if we are to achieve Aotearoa’s climate aspirations, ‘New Zealand Inc’ needs to work together, and the Climate Leaders Coalition is an important vehicle to help make this happen.”

Aurecon Managing Director Tracey Ryan

Examples of signatories climate action



Sustainable finance

Our signatories from the banking sector, including BNZ, ANZ, ASB and Westpac, are all playing an important role in financing climate action through tools like green bonds and sustainability-linked loans. These loans, which a number of our signatories have entered into over the past year, incentivise organisations to meet their climate goals by tying performance to lower interest rates. Banks have also launched a range of personal loan products to help individuals make more climate friendly investments, like improving their homes' energy efficiency or investing in an electric vehicle. Loans are also being offered to farmers to support more sustainable farming practices.



Decarbonising process heat

Our signatories continue to convert their process heat operations away from coal. In the past year major investments have included Silver Fern Farms with conversions to wood chip boilers and heat pumps at its Pareora, Belfast, Finegand and Te Aroha sites; ANZCO Foods with a high temperature heat pump at its Canterbury plant; and Ravensdown installing a biomass combustor at its Dipton lime quarry in Southland. Fonterra has converted its Te Awamutu site to renewable wood pellets and its Stirling cheese plant and Waitoa factory to wood biomass. Synlait has also increased the capacity of its electrode boiler to provide more renewable process heat to its Dunsandel site, and converted one of its boilers from coal to biomass.



Agricultural innovation

Our signatories continue to invest in research and development to help find climate solutions for the agricultural sector. For instance Livestock Improvement Corporation's (LIC) genetic expertise is helping to breed more efficient stock which produce less methane and nitrogen. They are also one step closer to enabling farmers to breed more heat tolerant cows. Meanwhile, Fonterra has concocted a 'kowbucha' probiotic, with early trials showing promising reductions in the amount of methane cows produce.



Zero carbon products

Our signatories continue to lead the way in developing zero carbon products to reduce the emissions from their products and respond to changing consumer demands. This includes Silver Fern Farms who now have net carbon zero beef products on shelves in the United States, Zespri embarking on a zero carbon SunGold Kiwifruit trial, NZ Post having carbon neutral postal services, and Toitū Envirocare helping Emma Lewisham to become the world's first carbon positive beauty brand.



Electric vehicles

Our signatories continue to drive the electric vehicle revolution with a number of New Zealand firsts hitting the streets – and sea and sky for that matter! This includes Fonterra with its electric milk tanker, Ngāi Tahu Tourism with its electric jetboat, Eastland Group with its electric water truck and Ports of Auckland with the world's first e-tug. Meanwhile, Meridian Energy is helping to power the Southern Hemisphere's first electric ferry in Wellington and Aotearoa's first electric plane in Christchurch.

Collective transparency

By joining the Coalition each signatory commits to taking climate action as outlined in the Coalition's Statement of Ambition.

In June 2022 we launched our new Statement of Ambition which replaces the 2017 and 2019 Statements. The new Statement came into effect in September 2022.

Therefore this is the last year we are reporting progress against the 2019 Statement of Ambition.

2019 Statement

As signatories to the Climate Leaders Coalition, we are acting on climate change now, to create a future that is low-emissions, positive for our businesses and the economy, and inclusive for all New Zealanders.

We are committed to the Paris Agreement target to keep warming below 2 degrees and to further pursue efforts to limit the temperature increase to 1.5 degrees.

By being a signatory to the Coalition, our organisations are actively:

- Measuring our greenhouse gas footprint, having the data independently verified by a third party and making the information publicly available;
- Adopting targets grounded in science that will deliver substantial emissions reductions so our organisations contribute to New Zealand being carbon neutral by 2050. These targets will be considered in current planning cycles;
- Assessing our climate change risks and publicly disclosing them;
- Proactively supporting our people to reduce their emissions; and
- Proactively supporting our suppliers to reduce their emissions.



NZ Post CEO David Walsh, Minister of Energy and Resources Megan Woods and Andy Sinclair from Hyundai NZ welcoming Aotearoa's first hydrogen truck.

“Eke Panuku joined the CLC in 2018 as a way to demonstrate our commitment to climate action and to connect with and share learnings with other businesses taking action. We value the momentum created by the CLC through ever increasing membership commitments and that we can hold each other to account.”

Eke Panuku CEO David Rankin

Progress by individual organisation

The following table shines a light on the progress each signatory has made on meeting the 2019 Statement commitments. This information was compiled from signatories' survey responses, with analysis provided by the Sustainable Business Council and thinkstep-anz.

Please note signatories have provided their most recent financial year of shareable data. This is because businesses have different reporting periods and at the time of collection some did not have audited FY22 data available.

Notes: Scope 1 & 2 emissions are associated with business operations – such as the fuel they use and the energy they purchase. Scope 3 emissions are the broader emissions associated with indirect business operations – such as business travel, freight, emissions from suppliers and the emissions associated with the use of their products. We acknowledge that figures included in the survey results are indicative. This is due to several factors: businesses have different reporting

timeframes and use different methods to measure their data. This is why the 2019 Statement includes a commitment to having data independently verified by a third party. Measuring Scope 3 emissions is still an emerging area. There are a lot of decisions businesses need to make about what to include in their Scope 3 emissions measurement. This continues to be a key focus for the CLC in the coming year as we transition signatories to the new Statement of Ambition.

Climate Positive: Having a positive impact on the climate through the combination of reducing emissions on the way to zero, engaging with the value chain to accelerate decarbonisation, compensating remaining annual emissions above neutrality, and contributing to broader social and environmental outcomes (Toitū Envirocare).

Key: ● Achieved ● In progress ● Not started

Organisation	Scope 1 and 2 Emissions (tCO2e)	Public Reporting	Verification	Public Emissions Reduction Target	Target Ambition	Science-based Reduction Target	Targets considered in planning cycles	Assessing & disclosing climate change risks	Supporting suppliers to reduce emissions	Supporting employees to reduce emissions
3R Group	182	●	●	●	Well-below 2 degrees	●	●	●	●	●
4Sight Consulting Ltd.	48	●	●	●	1.5°C	●	●	●	●	●
AECOM	144	●	●	●	1.5°C	●	●	●	●	●
Air New Zealand	1,515,621	●	●	●	Well-below 2 degrees	●	●	●	●	●
Anderson Lloyd	6	●	●	●	Well-below 2 degrees	●	●	●	●	●
Ando Insurance	28	●	●	●	1.5°C, Well-below 2 degrees	●	●	●	●	●
ANZ New Zealand Bank Ltd	5,205	●	●	●	1.5°C	●	●	●	●	●
ANZCO Foods Limited	89,417	●	●	●	Well-below 2 degrees	●	●	●	●	●
ASB Bank	3,021	●	●	●	1.5°C	●	●	●	●	●
Auckland Council	19,881	●	●	●	1.5°C	●	●	●	●	●

Organisation	Scope 1 and 2 Emissions (tCO2e)	Public Reporting	Verification	Public Emissions Reduction Target	Target Ambition	Science-based Reduction Target	Targets considered in planning cycles	Assessing & disclosing climate change risks	Supporting suppliers to reduce emissions	Supporting employees to reduce emissions
Auckland Airport	5,279	●	●	●	1.5°C	●	●	●	●	●
Auckland Transport	9,556	●	●	●	Well-below 2 degrees	●	●	●	●	●
Aurecon New Zealand	145	●	●	●	Working on	●	●	●	●	●
Bank of New Zealand	3,914	●	●	●	1.5°C	●	●	●	●	●
Beca Ltd	949	●	●	●	1.5°C	●	●	●	●	●
CHEP New Zealand	1,220	●	●	●	1.5°C, Well-below 2 degrees	●	●	●	●	●
Christchurch International Airport Limited	1,757	●	●	●	1.5°C	●	●	●	●	●
Cogo	1	●	●	●	Well-below 2 degrees	●	●	●	●	●
Colenso BBDO	97	●	●	●	Well-below 2 degrees	●	●	●	●	●
Contact Energy Ltd	788,241	●	●	●	1.5°C	●	●	●	●	●
Countdown	63,781	●	●	●	1.5°C, Climate positive	●	●	●	●	●
DB Breweries Limited	6,353	●	●	●	1.5°C	●	●	●	●	●
Deloitte New Zealand	263	●	●	●	1.5°C	●	●	●	●	●
DETA Consulting Ltd	8	●	●	●	Well-below 2 degrees	●	●	●	●	●
Downer NZ	128,700	●	●	●	1.5°C	●	●	●	●	●
ecostore	131	●	●	●	Well-below 2 degrees	●	●	●	●	●
Ecotricity LP	3	●	●	●	1.5°C	●	●	●	●	●
Eke Panuku Development Auckland	104	●	●	●	Well-below 2 degrees	●	●	●	●	●
Ekos Kamaki	2	●	●	●	1.5°C	●	●	●	●	●
Emsol	5	●	●	●	Well-below 2 degrees	●	●	●	●	●
Energy and Technical Services Limited T/A CarbonEES®	1	●	●	●	1.5°C	●	●	●	●	●
Energy Efficiency and Conservation Authority	18	●	●	●	1.5°C	●	●	●	●	●
Energy Solution Providers Ltd	5	●	●	●	1.5°C, Well-below 2 degrees	●	●	●	●	●
EY (Ernst & Young)	175	●	●	●	1.5°C	●	●	●	●	●
Farmlands Co-operative Society Limited	5,467	●	●	●	Well-below 2 degrees	●	●	●	●	●
Firstgas Group	93,991	●	●	●	Well-below 2 degrees	●	●	●	●	●
Fisher & Paykel Healthcare	12,086	●	●	●	1.5°C	●	●	●	●	●
Fletcher Building	1,087,181	●	●	●	Well-below 2 degrees	●	●	●	●	●
Fonterra Co-operative Group	2,186,000	●	●	●	Well-below 2 degrees	●	●	●	●	●

Organisation	Scope 1 and 2 Emissions (tCO2e)	Public Reporting	Verification	Public Emissions Reduction Target	Target Ambition	Science-based Reduction Target	Targets considered in planning cycles	Assessing & disclosing climate change risks	Supporting suppliers to reduce emissions	Supporting employees to reduce emissions
Foodstuffs (FSNI,FSSI,FSNZ &FOBL)	89,476	●	●	●	1.5°C	●	●	●	●	●
Freightways Limited	14,116	●	●	●	Within 2 degrees	●	●	●	●	●
FUJIFILM Business Innovation New Zealand	1,151	●	●	●	Well-below 2 degrees	●	●	●	●	●
Fujitsu New Zealand	98	●	●	●	1.5°C	●	●	●	●	●
Genesis Energy	2,223,343	●	●	●	1.5°C	●	●	●	●	●
Heartland Group Holdings	444	●	●	●	1.5°C	●	●	●	●	●
IAG	1,282	●	●	●	1.5°C	●	●	●	●	●
KPMG New Zealand	108	●	●	●	1.5°C	●	●	●	●	●
Lion NZ Ltd	11,471	●	●	●	1.5°C	●	●	●	●	●
Livestock Improvement Corporation	5,579	●	●	●	1.5°C	●	●	●	●	●
Lyttelton Port Company	10,309	●	●	●	Working on	●	●	●	●	●
Meridian Energy	827	●	●	●	1.5°C	●	●	●	●	●
Ministry for the Environment	60	●	●	●	1.5°C	●	●	●	●	●
Naylor Love	1,122	●	●	●	1.5°C	●	●	●	●	●
Netlogix Group Holdings Ltd	159	●	●	●	Well-below 2 degrees	●	●	●	●	●
New Zealand Post	6,048	●	●	●	1.5°C,Well-below 2 degrees	●	●	●	●	●
NZGBC	1	●	●	●	1.5°C	●	●	●	●	●
OCS Limited	1,439	●	●	●	Well-below 2 degrees	●	●	●	●	●
Orion New Zealand Ltd	16,542	●	●	●	1.5°C	●	●	●	●	●
Oxygen Consulting	1	●	●	●	1.5°C,Climate positive	●	●	●	●	●
Port Nelson Ltd	2,794	●	●	●	Well-below 2 degrees	●	●	●	●	●
Ports of Auckland Ltd	13,000	●	●	●	Well-below 2 degrees	●	●	●	●	●
PwC	197	●	●	●	1.5°C	●	●	●	●	●
Ravensdown	13,452	●	●	●	Well-below 2 degrees	●	●	●	●	●
Sanford Ltd	64,283	●	●	●	Well-below 2 degrees	●	●	●	●	●
Silver Fern Farms Ltd	81,580	●	●	●	1.5°C	●	●	●	●	●
Sistema Plastics Limited	2,018	●	●	●	1.5°C	●	●	●	●	●
SkyCity Entertainment Group Limited	13,417	●	●	●	1.5°C	●	●	●	●	●
Soar Printing	126	●	●	●	Well-below 2 degrees	●	●	●	●	●

Organisation	Scope 1 and 2 Emissions (tCO2e)	Public Reporting	Verification	Public Emissions Reduction Target	Target Ambition	Science-based Reduction Target	Targets considered in planning cycles	Assessing & disclosing climate change risks	Supporting suppliers to reduce emissions	Supporting employees to reduce emissions
Spark New Zealand	18,299	●	●	●	1.5°C	●	●	●	●	●
Stuff Limited	973	●	●	●	1.5°C	●	●	●	●	●
Summerset Group Holdings Limited	4,019	●	●	●	Well-below 2 degrees	●	●	●	●	●
Suncorp New Zealand	404	●	●	●	1.5°C	●	●	●	●	●
Synlait Milk Ltd	142,298	●	●	●	1.5°C	●	●	●	●	●
Te Runanga o Ngai Tahu	80,864	●	●	●	1.5°C	●	●	●	●	●
Thankyou Payroll Limited	1	●	●	●	Climate positive	●	●	●	●	●
The Ākina Foundation	1	●	●	●	Climate positive	●	●	●	●	●
The Warehouse Group	12,334	●	●	●	1.5°C, Well-below 2 degrees	●	●	●	●	●
thinkstep-anz	2	●	●	●	1.5°C	●	●	●	●	●
Toitū Envirocare	5	●	●	●	1.5°C	●	●	●	●	●
Toll New Zealand LTD	33,361	●	●	●	1.5°C	●	●	●	●	●
Toyota New Zealand Limited	655	●	●	●	Working on	●	●	●	●	●
Transpower NZ	209,929	●	●	●	Well-below 2 degrees	●	●	●	●	●
Trust Tairāwhiti - Eastland Group	29,080	●	●	●	1.5°C	●	●	●	●	●
Vector Ltd.	60,363	●	●	●	1.5°C	●	●	●	●	●
Victoria University of Wellington	5,422	●	●	●	1.5°C	●	●	●	●	●
Waste Management NZ	179,666	●	●	●	Well-below 2 degrees	●	●	●	●	●
Watercare Services Limited	87,292	●	●	●	1.5°C	●	●	●	●	●
Westpac New Zealand Ltd	3,045	●	●	●	1.5°C	●	●	●	●	●
Wright Communications	4	●	●	●	1.5°C	●	●	●	●	●
WSP in New Zealand	1,583	●	●	●	1.5°C	●	●	●	●	●
WWF	0	●	●	●	1.5°C	●	●	●	●	●
Z Energy	6,954	●	●	●	1.5°C	●	●	●	●	●
Zespri International Ltd.	500	●	●	●	Climate positive	●	●	●	●	●

New Statement of Ambition

In June 2022 we launched a new Statement of Ambition. The new Statement replaces the Coalition's 2017 and 2019 Statements with a new single Statement to reflect signatories' desire to be climate leaders as science and policy evolves.



Lion Country Director Craig Baldie speaking at the launch of the new Statement of Ambition in June 2022.

Statement of Ambition

As signatories to the Climate Leaders Coalition, we are committed to working together to accelerate our transition towards a zero-carbon and climate resilient future where Aotearoa, and all New Zealanders, can thrive.

We honour the principles of Te Tiriti o Waitangi, and play our part in supporting Aotearoa's domestic and international climate commitments by:

- o Reducing our own emissions and leading the way on climate adaptation and a just transition;
- o Creating momentum that influences all businesses to act on climate change, and providing peer-to-peer support that enables this; and
- o Promoting cross-party support for effective policy that provides the certainty that businesses and communities need to invest and transform.

As a Signatory to the Coalition, our businesses are holding each other accountable for:

- o **Measuring our emissions**, having them independently verified, **and reporting them publicly;**

- o **Adopting short-and-long-term gross absolute science aligned targets for scope 1, 2, and 3 emissions to support the delivery of substantial reductions needed to limit future warming to 1.5 degrees Celsius;**
- o **Assessing climate change risks** and opportunities (including in the value chain), setting objectives and/or target(s) to reduce these risks and maximise opportunities, **and publicly disclosing them;**
- o **Proactively enabling our employees**, board members, customers, **and suppliers to reduce their emissions** and climate change risks;
- o Embedding plans within our businesses to accelerate climate action across mitigation, adaptation, and transition, and incorporate te ao Māori perspectives; and
- o Preparing for the next frontier of climate action, including considering the assessment of nature-based risks and long-term climate positive targets.

***Bold text** indicates the minimum requirements required to sign up to the new Statement. Existing signatories have up to 12 months to meet the minimum requirements. All requirements of the new Statement must be met within two years of sign up or September 2025 (whichever is soonest).

Early adopters

We are proud to report that 35 of our signatories are already meeting the minimum requirements of new Statement of Ambition.



Our focus over the coming year is to support all of our signatories to meet the minimum requirements by September 2023, and the Statement in full by no later than September 2025.

Join the movement

Formed in 2018, the Climate Leaders Coalition has a mission of having New Zealand business CEOs leading the response to climate change through collective, transparent and meaningful action on mitigation and adaptation.

We are proud to be a CEO-led leadership beacon for business action on climate change in the political and public arenas and to be uniting New Zealand businesses to accelerate our transition towards a zero carbon and climate resilient future.

We do this in three ways. Firstly, by leading in our own businesses by reducing our own emissions and leading the way on climate adaptation and a just transition. Secondly, by influencing across our value chains by creating momentum that influences all business to act on climate change, and providing peer-to-peer support that enables this. And thirdly, by advocating for effective climate change policy that provides the certainty that businesses and communities need to invest and transform.

By joining the Coalition, each signatory commits to taking climate action as outlined in the Coalition's Statement of Ambition. The Coalition publishes an annual snapshot report to hold one another to account for delivering on the Statement commitments and reducing our emissions.

The Coalition's work is overseen by a CEO Steering Group and headed by a CEO convenor. The Sustainable Business Council provides secretariat support for the Coalition.

Organisations of any shape and size can join the Coalition provided they can demonstrate they are already meeting the minimum commitments outlined in our new Statement at the time of signing up, and can demonstrate they will meet all of the commitments within two years of signing up or by September 2025, whichever is earliest.

Further information and the application form are available online at:

www.climateleaderscoalition.org.nz



“Air New Zealand is proud to have been one of the founding signatories of the Climate Leaders Coalition. The Coalition continues to evolve to match the urgency of the climate crisis, holding its members to an increasingly high standard and proving itself to be an effective platform for raising collective ambition across the private sector.”

Air New Zealand CEO Greg Foran

CLC/SBC SHARED VISION

A New Zealand where business, people and nature thrive together.

MISSION

CEOs leading the response to climate change through collective, transparent and meaningful action on mitigation and adaptation.

PURPOSE

To build irreversible momentum in New Zealand towards a zero carbon future.

BY 2025

New Zealand businesses are:

- Influencing climate action in the value chains of signatories.
- Creating momentum, so other businesses must act on climate change.
- Maintaining pressure on governments of all stripes to adopt policies and make investments that enable the transition to a zero carbon economy.



CEO LEADERSHIP

CEO-led commitment to climate action in business.

COLLECTIVE TRANSPARENCY

Annual reporting on emissions, actions and risks.

CLIMATE ACTION

Delivering on the Statement of Ambition.

DEMONSTRATE ACTION

Annual Snapshot reporting collective emissions and climate action including adaption, mitigation, and influence. Hold one another to account.

COLLABORATION & VALUE CHAIN

Onboarding, mentoring, media and communications, showcasing best practice, collaborations.

Leveraging value chain.

SBC RELATIONSHIP

Platform for government advocacy, thought leadership, partnerships, communications, sector and issue-specific workstreams.

Our signatories

CEO Steering Group





Freightways

FUJIFILM

FUJITSU



HEARTLAND GROUP

KPMG



lpc Lyttelton Port of Christchurch

Meridian.

Ministry for the Environment
Manatū Mo Te Taiao

Naylor Love

Netlogix

NGĀI TAHU Holdings

NZGBC
TE KAUNHIERA HANGANGA TAUTAIAO

Orion

Eke Panuku Development Auckland

PORT NELSON

PORTS OF AUCKLAND
TĀMAKI HERENGA WAKA

pwc

ravensdown

SANFORD



sistema

sky CITY

SOAR
The Power of Print

Stuff

Summerset
RETIREMENT VILLAGES

SUNCORP

Synlait

Thankyou Payroll

THE WAREHOUSE GROUP

TOITŪ
ENVIRO CARE

TOLL GLOBAL EXPRESS

TRANSPower

Trust Tairāwhiti
Regional Wellbeing
He Tahu Ora

vector
creating a new energy future

VICTORIA UNIVERSITY OF WELLINGTON
TE HERENGA WAKA

Waste Management

Watercare
An Auckland Council Organisation

W



WRIGHT COMMUNICATIONS

WSP

Zespri
KIWIFRUIT



CLIMATE
LEADERS
COALITION

ON A MISSION TO REDUCE
EMISSIONS IN NEW ZEALAND

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