



# Fourth Annual Snapshot Report

*Key insights*



# Emissions reduction

- **57** signatories reduced emissions through:
  - ✓ less land & air travel
  - ✓ reduced fleet size, fuel use & more EVs
  - ✓ improved energy efficiency
  - ✓ use of renewable electricity
- **8%** Scope 1 & 2 emissions reduction for signatories reporting in two consecutive years
- **11%** reduction for 58 signatories who have reported in all 4 years



# Emissions targets

- **63%** have a 1.5 degree target
- **22%** have a verified SBTi
- **60%** are following SBTi guidance
- **95%** are considering targets in planning cycles



# Supporting suppliers

- **98%** are supporting suppliers to reduce emissions by:
  - ✓ Reducing emissions across value chain through waste reduction, electrifying fleets, procuring renewable energy & improving energy efficiency
  - ✓ Driving emissions reporting in supply chain through setting criteria in procurement policies & contracts & offering general emissions reporting support to suppliers



# Supporting employees



- **99%** are supporting employees to reduce emissions
- Popular initiatives include:
  - ✓ flexible working
  - ✓ the provision of facilities to encourage active transport & low-carbon commuting



# Adaptation

- **51%** assessed and disclosed climate change risks
- Further **26%** are working on it
- **TCFD** is the preferred approach



# Top fives

## Areas focusing on next to reduce emissions:

- supply chain emissions
- EVs
- improving energy efficiency
- reducing waste
- procuring renewable energy & replacing fossil fuels

## Barriers:

- dependence on suppliers
- lack of economically viable alternatives & access to low carbon alternatives
- rate of technological development/innovation
- lack of resources



# Investment

- Almost all reaffirmed or increased commitment to **\$9.5 billion** of investment over 5-year horizon to reduce their emissions





# Coalition highlights

- New Statement of Ambition launched June 2022
- Advocating for effective climate policy
- Mentoring programme
- Masterclass series
- Adaptation working group



# Themes of signatory climate action



Sustainable finance



Zero carbon products



Electric vehicles



Decarbonising process heat



Agricultural innovation



# Early adopters



# Focus areas for 2023

- Supporting signatories to transition to new Statement
  - Masterclass series
  - Updated guidance
  - Examples from first adopters
  - Tailored support
- Advocacy to ensure effective climate change policy in light of 2023 General Election





# CLIMATE LEADERS COALITION

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ON A MISSION TO REDUCE  
EMISSIONS IN NEW ZEALAND