



ON A MISSION TO REDUCE
EMISSIONS IN NEW ZEALAND

Celebrating 5 years

Fifth Anniversary Snapshot Report 2022/23

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Signatory footprint



88 signatories
(up from 60 in 2018
down from 93 in 2022)



**Create around
32% of GDP**
(up from 22% in 2018)



**Employ more than
213,000 people
(11% of NZ FTEs)**
up from 127,000 in 2018.



**Collective turnover
of \$126 billion**

“The CLC provides the framework for greater climate ambition and action, alongside technically skilled staff and peer-support from within the New Zealand business community. CLC provide us a north star for progressive climate leadership.”

Christchurch International Airport CEO Justin Watson

Glossary of terms used in this report:

Absolute Contraction Approach: a method used by the Science Based Targets initiative (SBTi) to set short-term science-based targets for companies. It is a one-size-fits-all method that ensures companies setting targets deliver absolute emissions reductions in line with global decarbonisation pathways.

Scope 1 emissions: Emissions from operations that are owned or controlled by the reporting company (GHG Protocol).

Scope 2 emissions: Emissions from the generation of purchased or acquired electricity, steam, heating or cooling consumed by the reporting company (GHG Protocol).

Scope 3 emissions: All indirect emissions (not included in scope 2) that occur in the value chain of the reporting company, including both upstream and downstream emissions (GHG Protocol).

TCO₂e: All greenhouse gases are expressed as carbon dioxide equivalents (CO₂e) and typically measured in kilograms or tonnes (kgCO₂e or tCO₂e).



A word from our CEO Convenor

As the Coalition's CEO Convenor, it is my privilege to present our fifth anniversary snapshot report.

The business movement for climate action has come a long way since we launched in 2018, and it needed to – with the increasingly frequent and severe climate events affecting the very fabric of New Zealand life.

This report provides a snapshot of our individual and collective progress over the past five years. I am proud of what we have achieved in the context of tough trading conditions and inflationary pressures, not to mention Covid-19 disruptions.

The primary purpose of the Coalition is to drive action within the business sector, and I am pleased our data demonstrates this is happening. The combined emissions reduction achieved by our signatories between signing up to the Coalition and now is 3.6 million tCO₂e, a cumulative 29% reduction achieved during their membership period. That's equivalent to the average annual emissions of 270,000 New Zealanders.¹

The work of signatories to reduce their emissions and support their organisations to adapt to climate change is also underpinned by significant investment of \$19 billion between 2020 and 2030.

Other Coalition highlights include the number of EVs and hybrids in our vehicle fleets nearly trebling to 3,353 and raising the bar on what it means to be a climate leader through our membership criteria three times over the five years we've existed.

We've also advocated for a stable climate change legislative and policy architecture through three general election cycles to provide certainty for businesses and communities to invest and transform. We look forward to working with the incoming Government and wider Parliament to meet New Zealand's zero carbon goals, improve climate resilience and provide for a just transition.

Looking ahead, the low hanging fruit of our climate action has been picked and emissions reductions from here on in will be hard won, especially as we all grapple with tackling the scope 3 emissions of our suppliers and customers, as well as having to make some tough calls on adaptation and managed retreat, including who pays.

As a membership organisation, we take credibility and accountability for business climate leadership seriously. Despite regularly raising the bar on business climate leadership, we're proud to have grown our signatory base from 60 in 2018 to 88 now, with our signatories representing 32% of GDP, up from 22% in 2018.

Given the science and the climate disasters playing out almost daily around us, we make no apologies for driving businesses to go further and faster on their climate action.

If you haven't started, it's not too late. The hardest part is getting started.

Finally, thank you to our CEO Steering Group and signatories for their leadership and working collectively to improve business capability and for their hard work over the past year to transition to our new Statement of Ambition.

I look forward to seeing the Coalition's evolution over the next five years as we push into emerging focus areas including transition planning, addressing nature and biodiversity risks, tackling scope 3 emissions and continuing to adapt at pace to the impacts of a warming world.

Ngā mihi



Jolie Hodson

CLC Convenor and Spark CEO

¹ Calculated from annual New Zealander emissions: <https://ourworldindata.org/co2-emissions>



Signatories at the launch of the Coalition in July 2018.

“The very successful NZ Climate Leaders Coalition was the inspiration for the creation of the Climate Leaders Coalition in Australia. We saw the impact being generated over such a short time, gaining support from the largest corporations and recognised the need for something similar in Australia. Collaboration, shared learning and action-orientation are all principles that carry through to the Australian model. Congratulations on an incredible 5 years and continuing to accelerate the transition in 2024 and beyond!”

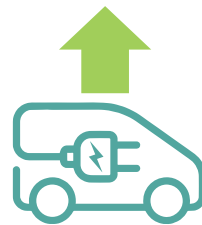
Lynette Mayne, Australian Climate Leaders Coalition Co-Chair

5th anniversary highlights

- The combined emissions reduction achieved by current signatories between signing up to the Coalition and now is **3.6 million tCO₂e, a cumulative 29% reduction achieved during their membership period. That's equivalent to the average annual emissions of 270,000 New Zealanders.**
- The future committed reduction by signatories who have set short-term absolute contraction scope 1 and 2 targets is a further 1.6 million tCO₂e before 2035. The average target ambition per signatory is 42% of their base year emissions.²
- Since its inception, the Coalition has raised the bar 3 times on what business action on climate change is through its Statement of Ambition.



The Coalition has advocated throughout 3 central government election cycles. It has helped achieve bipartisan support for the Zero Carbon Act and the establishment of the Climate Change Commission and emissions budgets enshrined in law.



The number of EVs and hybrid vehicles across our signatories' vehicle fleets has increased by **282% from 877 in 2019 to 3,353 in 2023**

² Figure includes 70 signatories who have a 1.5 degree science-aligned target that covers Scope 1 and 2 emissions. Signatories have different baseline and target years ranging from 2017-23 for baseline and 2025-35 for targets. 52% of signatories also have a longer-term emissions reduction target which is part of the Coalition's 2025 Statement of Ambition commitments.



Mitigation snapshot for 2022-23

Signatories continue to make good progress in reducing their direct business emissions and are increasingly focussing on engaging their suppliers to reduce their emissions through sustainable procurement practices, capability development and requests for more data. This aligns with dependence on suppliers being the top barrier for signatories to make more progress. As a result signatories are looking to engage the value chain more broadly in partnerships with clients, customers, suppliers and industry peers to deliver further emissions reductions.

For the 85 signatories reporting in the past two consecutive years:

46% reduced emissions, 37% increased emissions and 17% stayed roughly the same (*less than 1% or 1 tonne difference from last year).



Aggregate scope 1 emissions reduced by 4% – a reduction of 294,434 tCO₂e. That's the equivalent to **1.4 million return car trips between Auckland and Wellington³**

Aggregate scope 2 emissions reduced by 16% – a reduction of nearly 235,000 tCO₂e.

That's equivalent to the electricity required to power 450,000 NZ homes – almost a quarter of NZ households.

³ Modelling taken from <https://shrinkthatfootprint.com/calculate-your-driving-emissions>

⁴ Figure uses average residential electricity consumption per household in NZ from <https://figure.nz/chart/OO85CuITuE2TRnsE> and Ministry for the Environment electricity used emissions factor for 2022 (0.074 kg CO₂e)

Top 5 sources of emission reductions in the past year (% of signatories engaged in action):

- Decarbonising vehicle fleet (EV uptake or fuel efficiency) (52%)
- Improving energy efficiency (44%)
- Travel optimisation (travel policy that prioritises online meetings where possible) (33%)
- Waste reduction initiatives (32%)
- Purchased renewable energy (29%)



87% of signatories had their emissions independently verified (to either limited or reasonable assurance).



The amount of renewable energy purchased in the past reporting year by signatories is 238 GWh – **that's enough renewable energy to power 34,000 homes for a year⁴**

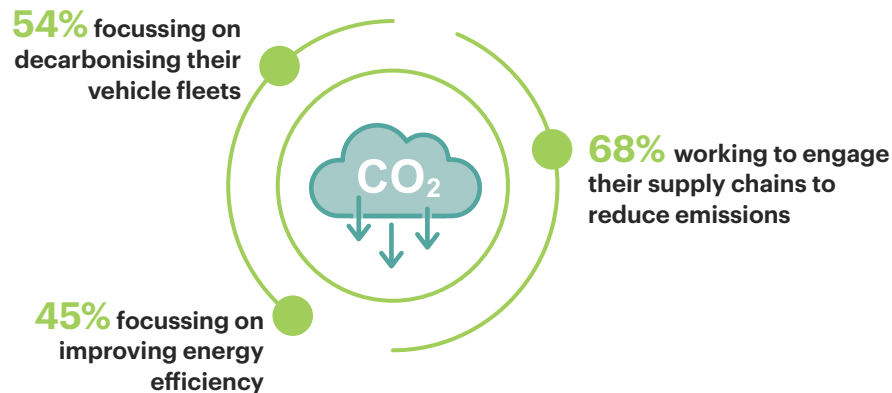
Top five barriers and challenges to taking further climate action compared to 2018-2019

	2023	2018-19
1	Dependence on suppliers (65%)	Lack of commercial value/limitations of business model (38%)
2	Lack of economically viable alternatives (58%)	Lack of resources (27%)
3	Rate of technological development/innovation (49%)	Lack of effective regulation (18%)
4	Lack of resources (45%)	Rate of technological development/innovation (16%)
5	Access to low carbon alternatives (40%)	Lack of support from customers (16%)

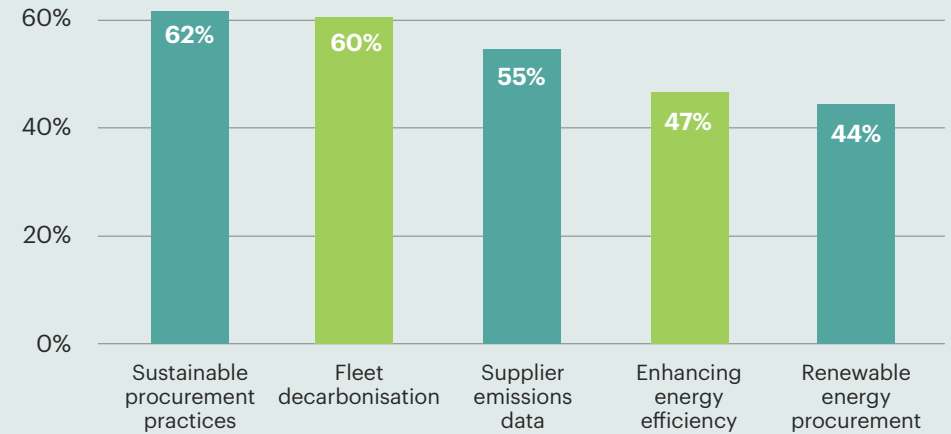
Working with suppliers to reduce emissions

- 100% of signatories are working within their value chains to reduce scope 3 emissions including with suppliers and customers (compared to 60% in 2018-19).
- Within their value chain many signatories are focussing on working with their biggest and top emitting suppliers to understand where they are on their climate journeys and proactively supporting them to reduce their emissions.

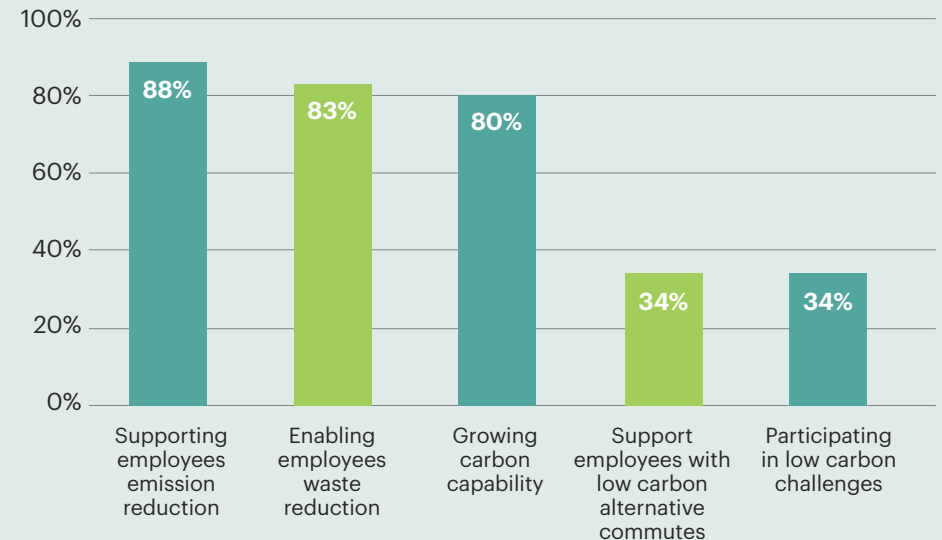
Top 3 areas signatories are focused on next to reduce emissions



How signatories are working with their value chain to reduce their emissions



How signatories are working with employees to reduce their emissions



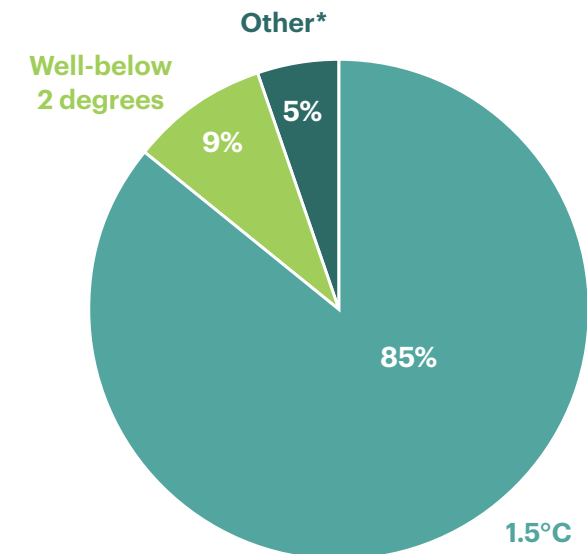
Emission reduction targets

- **85%** have a 1.5 degree-aligned emissions reduction pathway for scope 1 and 2 – up 17% on last year.
- **24%** are SBTi-verified for 1.5 degrees (Science-Based Targets initiative). This is 13% more than in 2018/2019, meanwhile a further 42% are following SBTi guidance.
- **55%** are using Toitū Envirocare or Ekos assessments to conduct their verification of emissions.
- **73%** of signatories with a science-aligned pathway are using an absolute contraction approach for their-short term targets.
- **52%** of signatories have a long-term emissions reduction target.

Scope 3 emissions

- **97%** of signatories have identified and measured their current material scope 3 emissions up from 35% in 2018-2019.
- **55%** of signatories have a short-term scope 3 emissions reduction target.
- There is a near even split of how signatories are categorising their scope 3 emissions between the GHG Protocol and ISO standards.
- For those using the GHG Protocol, purchased goods and services, business travel and transportation and distribution are the most material. For those using the ISO standards, category 3 transportation is the most material.

Short-term temperature target alignment



*Other = See page 19 for further information.

“Our commitment to the CLC continues as I believe we need to be the change we want to see. We all need to take direct action to acknowledge and respond to the impact our operations, services and products have on the world around us. We need to make hard choices, because if we do not, harder choices will be made for us.”

Thankyou Payroll CEO David Morrison.

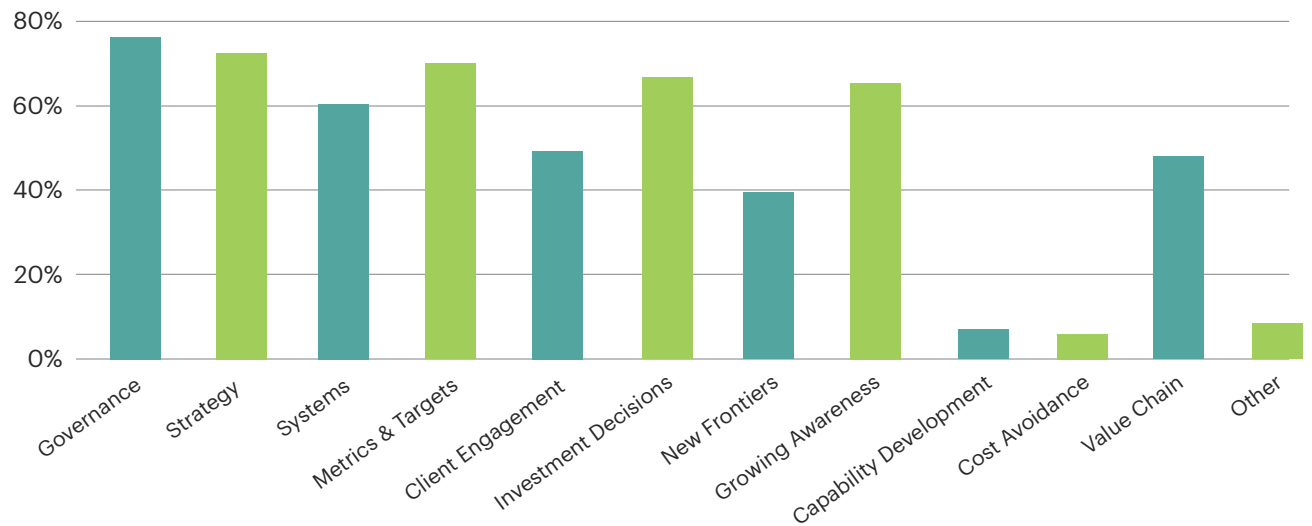


Adaptation snapshot for 2022-23

Signatories are increasingly disclosing their climate risks and opportunities, with **83%** of signatories now doing so, up from 21% in 2020. The maturity of the assessments and disclosures has also grown over time with impacts to governance structures, business strategy, metrics and targets, and increased investments to build their organisation's adaptive capacity and resilience.

47% of signatories are using the TCFD (Taskforce on Climate-Related Financial Disclosures) approach, with 27% fully and 20% partially compliant. Meanwhile, **38%** are required to disclose under the new mandatory XRB climate-related disclosures scheme for major New Zealand businesses.

Signatory actions for adaptation



Investment snapshot for 2022-23



Investment into mitigation and adaptation by signatories between 2020 and 2030 is **\$19 billion** (*based on the 47 signatories who responded to the investment question in the Snapshot Survey).

Sectors with the most significant increases in investment are financial, insurance services and electricity, gas, water and waste.

91% of signatories are investing in mitigation, 55% in growing climate change resilience and adaptation capability and 18% in other areas such as data enhancement and capability development.

Top 3 areas for future investment in emissions reduction (% of signatories investing in area):

- Reducing scope 3 emissions (69%)
- Vehicle conversion and EV charging facilities (57%)
- Efficiencies (including improving energy efficiency) (55%)

Top 3 areas for future investment in adaptation (% of signatories investing in area):

- Building resilience within business operations (71%)
- Delivering low carbon products and services to support clients and customers to adapt to climate change (65%)
- Improving asset resilience (62%)

“A climate of collective action is essential, and this is what we see the CLC embraces. CLC is action orientated and provides an open and authentic forum for businesses wanting to take action and understand their options.”

Ecotricity CEO Al Yates.



Emerging focus areas

After meeting the minimum requirements of the Statement of Ambition by September 2023, signatories are now working on meeting our 2025 requirements, including to:

- Adopt short and long-term gross absolute science aligned targets for scope 3 emissions
- Assess climate change risks and opportunities (including in the value chain), setting objectives and/or target(s) to reduce these risks and maximise opportunities
- Proactively enable board members and customers to take climate action
- Embed plans within their businesses to accelerate climate action across mitigation, adaptation, and transition, and incorporate Te Ao Māori perspectives, and
- Prepare for the next frontier of climate action, including considering the assessment of nature-based risks and long-term climate positive targets.

Nature-based risks and opportunities

50% are assessing their nature-based risks and opportunities.

In signatories journeys to understand nature-based risks and opportunities, they are most commonly engaging in the following actions (% of signatories investing in area):

- Developing strategy on nature/biodiversity (53%)
- Exploring renewable and regenerative practices for current and future investments (49%)
- Considering their organisations impact and reliance on biodiversity and nature resources (47%)

Climate Action Plans

We want to ensure that signatories have a plan in place to enable and support their transition to a zero carbon and climate resilient future.

Currently 23% of signatories have climate action plans in place and an additional 43% are working to develop plans within two years.

For signatories with Climate Action Plans, the majority have separate plans for mitigation, adaptation and transition, while 18% have integrated plans.

Coalition highlights

Supporting signatories to raise their level of ambition

A major focus over the past year has been supporting signatories to meet the minimum requirements of the Coalition’s new Statement of Ambition which was launched in June 2022. The new Statement replaces the Coalition’s 2017 and 2019 Statements with a single Statement to reflect signatories’ desire to be climate leaders as science and policy evolves. The Statement is designed to drive signatories to go further and faster across the three key pillars of climate action – mitigation, adaptation, and transition. More information on the Statement is covered on page 14 of this report.

“The CLC framework gave us a means of benchmarking our progress, both internally and externally, as you cannot manage what you don’t measure.”

Eastland Group CEO Matt Todd



Masterclass series

We continue to receive consistently high turnout and great feedback for our monthly online Masterclasses. The Masterclasses are signatory-led and focus on topics that enable signatories to build capability, support achievement of the Statement of Ambition requirements and advance their climate action. This year more than 750 people have attended the sessions on topics including: assessing climate change risks and opportunities, setting science-based emissions reductions targets, tackling scope 3 emissions, how to keep businesses focussed on long-term climate action, climate transition planning, how businesses can make their premises ‘spongier’ to help adapt to increased rainfall and grow flood resilience, and waste minimisation initiatives.



Business to business mentoring programme

We continue to offer our business to business mentoring programme which allows for peer to peer support. The opt-in programme enables signatories to mentor or be mentored by other signatories to advance their organisation’s climate action, as well as their individual capability. Round three is currently underway and we were pleased to receive positive feedback from round two participants.

“The mentoring programme has really helped guide me through the climate risk process so we’ve nearly got that all done for our submission to join the Statement of Ambition.”

“It’s going well, we’ve had the opportunity to learn and share some really insightful advice. It’s been great having some to bounce questions and ideas off. Overall, I think it is a really promising programme.”



Delivering the 15th annual Climate Change and Business Conference

We again partnered with the Sustainable Business Council and Environmental Defence Society to deliver the 15th annual Climate Change and Business Conference in Auckland in September. The conference was the biggest in the conference's history with 625 attendees in person and another 120 people joining online. Attendees represented 400 different organisations and a number of signatories were panellists on sessions traversing adaptation; transition planning; greenwashing; and decarbonising the energy, transport, agriculture, and construction sectors.



Adaptation working group

CLC signatories continue to participate in the Sustainable Business Council's Adaptation Working Group. The group is co-chaired by IAG and brings together a number of organisations who are working to define what adaptation means for business, raise the profile of business adaptation, and increase adaptation capability across the private sector.



Advocating for effective climate change policy

In partnership with the Sustainable Business Council, government advocacy has been a major focus over the past year. A key focus was the release of our joint Pre-Election Briefing with policy priorities for accelerating climate action and building a resilient Aotearoa leading into October's General Election.

We also advocated on major pieces of climate policy including New Zealand's first Emissions Reduction Plan and National Adaptation Plan and continue to promote the need for cross-party support for effective policy that provides certainty for businesses and communities to invest and transform.

“Given the scale of the task ahead, Z believes that collaboration between business and government is essential for us to meet our collective climate change goals. The role of the CLC in supporting this collective effort has never been more important.”

Z Energy CEO Lindis Jones

Themes of signatories' climate action



Investment in solar

A number of signatories including Christchurch Airport, Contact Energy, Summerset, Genesis Energy, Auckland Airport, Watercare, Meridian Energy, Foodstuffs and Eastland Group are investing in solar arrays to help reduce their emissions and create more renewable electricity to support New Zealand's zero carbon ambitions and the growing electricity demand resulting from the electrification of the economy.



Fair, equitable and inclusive transition

A number of our signatories are taking steps to ensure a fair, equitable and inclusive transition which leaves no-one behind as we move to a zero carbon economy. For many this has included ramping up their engagement with employees, suppliers, customers and communities including through their ESG (environmental, social, governance) materiality processes. Many signatories are also working hard to ensure their products and services continue to be accessible and affordable, at the same time as proactively supporting their suppliers, employees and customers to lower their emissions, reduce their climate risks and build their resilience. For many, embedding Te Ao Māori strategies and partnering with iwi and tangata whenua has been a core element of their just transition work.



Electric vehicles and charging infrastructure

Signatories continue to lead the way with a number of New Zealand and world first EVs. For example, Christchurch Airport has signed up to buy the world's first Rosenbauer Electric Fire Truck to operate at an airport, and Auckland Council and Fulton Hogan are trialling the country's first electric digger on their maintenance operations. Signatories are also supporting customers to move to low emissions vehicles by rolling out EV charging infrastructure. For example, Z Energy has partnered with kiwi company Red Phase to bring new ultra-fast EV chargers to its forecourts. The technology allows the chargers to manage their power output efficiently and reduce grid load.



Waste warriors

As part of their climate action, a number of signatories are on a mission to avoid generating waste, as well as reusing, recycling and recovering it to stop it ending up in landfills. This includes Naylor Love who are letting local community gardeners sift through the Christ Church Cathedral Reinstatement Project building material offcuts and Summerset Retirement Villages who have teamed up with Waste Management to reduce construction waste by adding recycling and landfill diversion bins across their construction sites.



Tackling emissions from agriculture

With almost half of Aotearoa's greenhouse gas emissions coming from agriculture, our primary sector signatories ANZCO Foods, Ravensdown, Silver Fern Farms, Fonterra and Synlait have become shareholders in the AgriZero^{NZ} private-public joint venture to accelerate the reduction of agriculture emissions (including methane). Their ambition is to reduce agricultural emissions by 30% by 2030, including by accelerating investment into research and development. The same signatories are also continuing to convert their process heat operations away from coal to high temperature heat pumps, biomass combustors and electrode boilers. For example, Fonterra is targeting a 50% absolute reduction in Scope 1&2 emissions by 2030, from a 2018 baseline. Achieving the new target will require Fonterra to continue to undertake energy efficiency improvements and fuel switching to renewable energy source activities across its milk collection fleet and manufacturing sites, with a focus on the six where it uses coal. Fonterra's latest project involves converting its Hautapu site in the Waikato from coal boilers to wood pellets. The Co-op is also talking with its farmers about a Scope 3 emissions target.

Collective transparency

By joining the Coalition, each signatory commits to taking climate action as outlined in the Coalition's Statement of Ambition. The Statement is designed to drive signatories to go further and faster across the three key pillars of climate action – mitigation, adaptation and transition.

In June 2022 we launched our new Statement of Ambition which replaces the 2017 and 2019 Statements. The new Statement came into effect in September 2022. This year's report focusses on signatories progress towards meeting the minimum requirements (bolded in Statement text) which signatories were required to meet by September 2023. New signatories must meet the minimum requirements to be able to join. All signatories must be working towards meeting the full Statement by September 2025.

“As stakeholder expectations rise, organisations increasingly need to be more transparent around their environmental and social impacts and the steps they are taking to create change. The CLC helps us do just that.”

PWC NZ CEO Mark Averill

Statement of Ambition

As signatories to the Climate Leaders Coalition, we are committed to working together to accelerate our transition towards a zero-carbon and climate resilient future where Aotearoa, and all New Zealanders, can thrive.

We honour the principles of Te Tiriti o Waitangi and play our part in supporting Aotearoa's domestic and international climate commitments by:

- Reducing our own emissions and leading the way on climate adaptation and a just transition;
- Creating momentum that influences all businesses to act on climate change, and providing peer-to-peer support that enables this; and
- Promoting cross-party support for effective policy that provides the certainty that businesses and communities need to invest and transform.

As a signatory to the Coalition, our businesses are holding each other accountable for:

- **Measuring our emissions**, having them independently verified, **and reporting them publicly**;

- **Adopting short-and-long-term gross absolute science aligned targets for scope 1, 2, and 3 emissions to support the delivery of substantial reductions needed to limit future warming to 1.5 degrees Celsius;**
- **Assessing climate change risks** and opportunities (including in the value chain), setting objectives and/or target(s) to reduce these risks and maximise opportunities, **and publicly disclosing them**;
- **Proactively enabling our employees**, board members, customers, **and suppliers to reduce their emissions** and reduce their climate change risks;
- Embedding plans within our businesses to accelerate climate action across mitigation, adaptation, and transition, and incorporate Te Ao Māori perspectives;
- Preparing for the next frontier of climate action, including considering the assessment of nature-based risks and long-term climate positive targets.

***Bold text indicates minimum requirements.**

Progress by individual organisation

The following table shines a light on the progress each signatory has made on meeting the Statement commitments. This information was compiled from signatories' survey responses, with analysis provided by the Sustainable Business Council and thinkstep-anz.

Please note signatories have provided their most recent financial year of shareable data. This is because organisations have different reporting periods and at the time of collection some did not have audited FY23 data available.

The value chain, employee and climate action plan commitment progress is based on self-reported information declared from signatories' survey responses. Climate action plans may not yet be disclosed publicly.

*Please refer to the table on page 19 for further information on these signatories' work to meet the Statement of Ambition.

Key: ● Achieved ● In progress ● Not started

Organisation	Scope 1 & 2 Emissions (tCO ₂ e)	Change in Scope 1 & 2 Emissions on last year	Public Reporting	Verification	Target Ambition	Science-aligned gross absolute short term reduction target (Scope 1+2)	Assessing & disclosing climate change risks	Proactively supporting value chain stakeholders to reduce emissions	Proactively enabling employees to reduce emissions	Climate Action Plans
2degrees	4,371	NA	●	●	1.5°C	Yes- SBTi verified	●	●	●	●
4Sight Consulting	64	↑	●	●	Working On	Yes- Science aligned	●	●	●	●
Aecom	107	↓	●	●	1.5°C	Yes- SBTi verified	●	●	●	●
Air New Zealand	2,842,715	↑	●	●	Well-below 2 degrees *	Yes- SBTi verified	●	●	●	●
Anderson Lloyd	0	↓	●	●	Well-below 2 degrees	Working On	●	●	●	●
Ando Insurance	34	↑	●	●	1.5°C	Yes- Science aligned	●	●	●	●
ANZ	4,429	↓	●	●	1.5°C	Yes- Science aligned	●	●	●	●
ANZCO Foods	84,347	↓	●	●	Well-below 2 degrees *	Working On	●	●	●	●
ASB Bank	3,021	-	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Auckland Council	16,553	↓	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Auckland International Airport	4,218	↓	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Auckland Transport	5,614	↓	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Aurecon	128	↓	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Beca	820	↓	●	●	1.5°C	Yes- Science aligned	●	●	●	●
BNZ	2,844	↓	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Brambles NZ t/as CHEP NZ	717	↓	●	●	1.5°C	Yes- SBTi verified	●	●	●	●
CarbonEES	1	-	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Chorus	10,661	NA	●	●	1.5°C	Yes- SBTi verified	●	●	●	●
Christchurch International Airport	219	↓	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Cogo	9	↑	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Contact Energy	528,578	↓	●	●	1.5°C	Yes- SBTi verified	●	●	●	●
Countdown (Woolworths)	62,255	↓	●	●	1.5°C	Yes- SBTi verified	●	●	●	●
DB Breweries	5,301	↓	●	●	1.5°C	Yes- SBTi verified	●	●	●	●
Deloitte	293	↑	●	●	1.5°C	Yes- SBTi verified	●	●	●	●

Organisation	Scope 1 and 2 Emissions (tCO ₂ e)	Change in Scope 1 & 2 Emissions on last year	Public Reporting	Verification	Target Ambition	Science-aligned gross absolute short term reduction target (Scope 1+2)	Assessing & disclosing climate change risks	Proactively supporting value chain stakeholders to reduce emissions	Proactively enabling employees to reduce emissions	Climate Action Plans
Deta Consulting	17	↑	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Downer	378,583	↑	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Ecotricity	0	↓	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Eke Panuku Development Auckland	117	↓	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Ekos Kamahi	3	-	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Emsol	5	-	●	●	Well-below 2 degrees	Yes- SBTi verified	●	●	●	●
Energy Efficiency and Conservation Authority	26	↑	●	●	1.5°C	Yes- Science aligned	●	●	●	●
ESP	5	-	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Farmlands	4,670	↓	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Firstgas Group	102,967	↑	●	●	Well-below 2 degrees	Exception *	●	●	●	●
Fisher & Paykel Healthcare	13,392	↑	●	●	1.5°C	Yes- SBTi verified	●	●	●	●
Fletcher Building	1,020,902	↓	●	●	Well-below 2 degrees *	Yes- SBTi verified	●	●	●	●
Fonterra Co-Operative Group	1,931,000	↓	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Foodstuffs NZ	94,627	↑	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Freightways	14,569	↑	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Fujifilm Business Innovation NZ	1,157	-	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Fujitsu New Zealand	193	↑	●	●	1.5°C	Yes- SBTi verified	●	●	●	●
Genesis	1,076,150	↓	●	●	1.5°C	Yes- SBTi verified	●	●	●	●
Heartland Group Holdings	315	↓	●	●	1.5°C	Yes- Science aligned	●	●	●	●
IAG NZ	1,812	↑	●	●	1.5°C	Yes- Science aligned	●	●	●	●
KPMG New Zealand	94	↓	●	●	1.5°C	Yes- SBTi verified	●	●	●	●
Livestock Improvement Corporation	8,016	↑	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Lion	11,471	-	●	●	1.5°C	Yes- SBTi verified	●	●	●	●
Naylor Love	1,275	↑	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Lyttelton Port Company	8,832	↓	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Meridian Energy	1,194	↑	●	●	1.5°C	Yes- SBTi verified	●	●	●	●
Ministry for the Environment Manatū Mō Te Taiao	61	-	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Netlogix Group	130	↓	●	●	1.5°C	Yes- Science aligned	●	●	●	●
New Zealand Green Building Council	0	-	●	●	1.5°C	Yes- SBTi verified	●	●	●	●
New Zealand Post	6,202	↑	●	●	1.5°C	Yes- SBTi verified	●	●	●	●

Organisation	Scope 1 and 2 Emissions (tCO ₂ e)	Change in Scope 1 & 2 Emissions on last year	Public Reporting	Verification	Target Ambition	Science-aligned gross absolute short term reduction target (Scope 1+2)	Assessing & disclosing climate change risks	Proactively supporting value chain stakeholders to reduce emissions	Proactively enabling employees to reduce emissions	Climate Action Plans
Ngāi Tahu Holdings	80,887	↑	●	●	1.5°C	Yes- Science aligned	●	●	●	●
OCS NZ	1,735	↑	●	●	1.5°C	Yes- SBTi verified	●	●	●	●
Orion Group	20,326	↑	●	●	Working On *	Yes- Science aligned	●	●	●	●
Port Nelson	2,592	↓	●	●	1.5°C	Yes- Science aligned	●	●	●	●
PricewaterhouseCoopers	2	↓	●	●	1.5°C	Yes- SBTi verified	●	●	●	●
Ravensdown	18,397	↓	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Sanford	59,389	↓	●	●	Well-below 2 degrees (Exception)*	Yes- Science aligned	●	●	●	●
Silver Fern Farms	80,489	↓	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Sistema Plastics	2,126	↑	●	●	1.5°C	Yes- Science aligned	●	●	●	●
SkyCity Entertainment Group	13,873	-	●	●	Well-below 2 degrees *	Working On	●	●	●	●
Soar Communications Group	286	↑	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Spark New Zealand	13,318	↓	●	●	1.5°C	Yes- SBTi verified	●	●	●	●
Summerset Group Holdings	4,450	↑	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Suncorp New Zealand	352	↓	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Synlait	141,007	-	●	●	1.5°C	Yes- SBTi verified	●	●	●	●
Te Herenga Waka - Victoria University of Wellington	6,378	↑	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Thankyou Payroll	1	-	●	●	1.5°C	Yes- Science aligned	●	●	●	●
The Ākina Foundation	8.6	↑	●	●	1.5°C	Yes- Science aligned	●	●	●	●
The Warehouse Group	12,334	-	●	●	1.5°C	Yes- Science aligned	●	●	●	●
thinkstep-anz	3	-	●	●	1.5°C	Yes- SBTi verified	●	●	●	●
Toitū Envirocare	3	↓	●	●	1.5°C	Yes- SBTi verified	●	●	●	●
Toyota New Zealand	831	↑	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Transpower NZ	118,024	↓	●	●	Exception *	Exception	●	●	●	●
Trust Tairāwhiti - Eastland Group	31,298	↑	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Vector	62,295	↑	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Waste Management NZ	132,260	↓	●	●	1.5°C (Exception)*	Yes- Science aligned	●	●	●	●
Watercare	107,285	↓	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Westpac New Zealand	2,597	↓	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Wright Communications	6	↓	●	●	1.5°C	Yes- Science aligned	●	●	●	●
WSP New Zealand	1,978	↑	●	●	1.5°C	Yes- SBTi verified	●	●	●	●
Z Energy	4,212	↓	●	●	1.5°C	Yes- Science aligned	●	●	●	●
Zespri International	600	↑	●	●	Working On	Working On	●	●	●	●

Exceptions

The journey to a low carbon future is different for our diverse range of signatories.

As a result, members of the Coalition’s CEO Steering Group consider applications from organisations wishing to join or remain a signatory to the Coalition but unable to meet the minimum requirements of the new Statement of Ambition in the following circumstances:

1. If there is no current sectoral science-aligned emissions reduction pathway for the signatory
2. The signatory is critical to enabling Aotearoa’s overall decarbonisation (e.g. their emissions may increase but it will help New Zealand’s emissions to reduce)
3. The use of gross intensity targets will be considered if they deliver absolute emissions reductions.

For successful signatories, the Coalition’s CEO Steering Group seeks a commitment to, and demonstration of, activity that strengthens the organisation’s climate action work in relation to the other requirements of the Statement. Exceptions are reviewed annually.

Please note, not all exception applications are approved and unsuccessful applicants leave the Coalition until they are able to meet the minimum requirements or satisfy the exception criteria.

The following signatories have applied or were approved for an exception

Signatory	Exception grounds (1, 2, or 3)	Commentary
Firstgas Group	1	Firstgas Group has shown significant commitment to develop and embed an emissions reduction strategy and roadmap to achieve 2030 and 2050 targets, as well as demonstrating existing projects to reduce emissions and ensure efficient use of gas technology. As a condition of remaining part of the Coalition, Firstgas has made a commitment to align with a 1.5 degree pathway within 12 months of its release by SBTi.
Sanford	1	Sanford has demonstrated ongoing emissions reduction, and is planning for continuing emission reductions and medium-term investments to support this, as well as proactively engaging in industry and government conversations to support climate action. Sanford has made a commitment to review its target within 12 months of SBTi releasing an applicable 1.5 degree aligned sector pathway.
Transpower	1 + 2	Transpower is a key enabler for Aotearoa’s decarbonisation through the expansion of the electricity network. Transpower has demonstrated ongoing leadership and cooperation within industry to support the renewable energy transition.
Waste Management	1 + 3	Waste Management’s operational work volume experiences significant fluctuation as contracts change which makes tracking year on year reductions difficult. For this reason it uses intensity targets. Waste Management demonstrated it has several significant workstreams to drive decarbonisation within the business, including the conversion of diesel trucks, investment in circularity and ongoing absolute emission reductions.

The following signatories are actively working on meeting the Statement of Ambition	
Air New Zealand	Air New Zealand currently has a well below 2 degrees target verified by the SBTi. The SBTi does not yet have an approved 1.5 degree methodology for aviation.
ANZCO Foods	ANZCO Foods is in the process of applying for an exception to the Coalition’s Statement of Ambition under exception ground 1.
Emsol	Emsol has set Science-Based Targets for emission reduction which includes scope 1, 2 and 3. Targets for scope 1 and 2 are in line with well-below 2 degrees and scope 3 with absolute contraction. Emsol is currently undertaking work to re-align targets with a 1.5 degree pathway. Targets will be updated by June 2024.
Fletcher Building	Fletcher Building developed a well below 2 degree target in 2019. It is currently working with SBTi to map out what a new target would entail by reviewing several new sector decarbonisation pathways to align with 1.5 degrees and will review this with its executive in early 2024.
Orion	Orion has a scope 1, 2 and mandatory scope 3 emissions reduction target for influenceable emissions (excluding distribution and lines losses). This target aligns with Planetary Boundaries target setting guidance for 1.5 degrees but not SBTi guidance for the energy industry. Orion plans to apply for a CLC exception to have an emissions reduction target that excludes lines losses.
SkyCity	SkyCity developed a well below 2-degree target in 2018. It is currently working with SBTi and Toitū Envirocare to explore what a new intensity-based target would entail by reviewing the building sector guidance pathways to align with a 1.5 degrees and to satisfy the requirements of the Statement of Ambition. This is endorsed by the board and its senior leadership team and managed by the Group Sustainability Manager.
Zespri	Zespri developed a Net Zero Roadmap aligned to 1.5 degrees in 2023 to understand what the reduction potential for scope 1, 2 and 3 emissions based on known interventions, and what SBTi would entail. The next phase of work is focused on stakeholder engagement, and a target review which will lead to recommendation for scope 1 & 2 targets. A summary of the target review will be taken to the executive for discussion in 2024.



Signatories at the Coalition post Covid-19 lockdown welcome back event in April 2021.

“Collaboration is crucial in the fight against climate change. The collective ambition and leadership of the Climate Leaders Coalition is crucial in driving the action needed to transition to a low-emissions, climate-resilient Aotearoa. We are proud to be a signatory.”

Thankyou Payroll CEO David Morrison.

About us

Formed in 2018, the Climate Leaders Coalition has a mission of having New Zealand business CEOs leading the response to climate change through collective, transparent and meaningful action on mitigation and adaptation.

We are proud to be a CEO-led leadership beacon for business action on climate change in the political and public arenas.

Our collective 2025 vision is that New Zealand's businesses are influencing climate action in their value chains, creating momentum so other businesses must act on climate change, and maintaining pressure on all political parties to adopt policies and make investments that enable the transition to a zero-carbon and climate resilient economy.

By joining the Coalition, each signatory commits to taking climate action as outlined in the Coalition's Statement of Ambition. The Coalition publishes this annual snapshot report to hold one another to account for delivering on the Statement and reducing emissions.

The Coalition's work is overseen by a CEO Steering Group and headed by a CEO convenor. The Sustainable Business Council provides secretariat support for the Coalition.

Join the movement

Any organisation can join the Coalition provided they are meeting the minimum requirements outlined in our Statement of Ambition and working to meet the full Statement by September 2025.

info@climateleaderscoalition.org.nz

www.climateleaderscoalition.org.nz



Signatory benefits

- **Monthly masterclasses**
- **Business to business mentoring programme**
- **Networking opportunities**
- **Government advocacy for effective climate policy**
- **Support to meet the Statement of Ambition**
- **Championing signatories' climate action**

“Being a member of the CLC is a big deal to CarbonEES, our staff, directors and shareholders, and to witness the number of NZ businesses stepping up to take action on addressing climate change is truly motivating and uplifting.” Geoff Bennett, CarbonEES CEO

Our strategy

CLC/SBC SHARED VISION

A New Zealand where business, people and nature thrive together.

MISSION

CEOs leading the response to climate change through collective, transparent and meaningful action on mitigation and adaptation.

PURPOSE

To build irreversible momentum in New Zealand towards a zero carbon and climate resilient future.

BY 2025

New Zealand businesses are:

- Influencing climate action in the value chains of signatories.
- Creating momentum, so other businesses must act on climate change.
- Maintaining pressure on all political parties to adopt policies and make investments that enable the transition to a zero carbon and climate resilient economy.



CEO LEADERSHIP

CEO-led commitment to climate action in business.

COLLECTIVE TRANSPARENCY

Annual reporting on emissions, actions and risks.

CLIMATE ACTION

Delivering on the Statement of Ambition.

DEMONSTRATE ACTION

Annual Snapshot reporting collective emissions and climate action including mitigation adaptation, and influence. Hold one another to account.

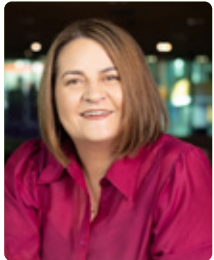
COLLABORATION & VALUE CHAIN

Onboarding, mentoring, media and communications, showcasing best practice, collaborations.

SBC RELATIONSHIP

Platform for government advocacy, thought leadership, partnerships, communications, sector and issue-specific workstreams.

CEO Steering Group



Convenor Jolie Hodson
Spark CEO



Malcolm Johns
Genesis Energy CEO



Amanda Whiting
IAG CEO



Gareth Marriott
OCS NZ CEO



Lindis Jones
Z Energy CEO



Barbara Nebel
thinkstep-anz CEO



David Walsh
NZ Post CEO



Neeraj Lala
Toyota New Zealand CEO

Our signatories





CLIMATE
LEADERS
COALITION

ON A MISSION TO REDUCE
EMISSIONS IN NEW ZEALAND

Celebrating 5 years