



ON A MISSION TO REDUCE
EMISSIONS IN NEW ZEALAND

Annual Plan 2022/23

To unite New Zealand businesses and accelerate our transition towards a zero carbon and climate resilient future

Photo credit: Blaine Harrington.

www.climateleaderscoalition.org.nz

The year ahead

As we emerge from the challenges of Covid-19, climate change is again centre stage with the Government progressing with its first Emissions Reduction Plan and associated emissions budgets, as well as preparing New Zealanders for living with the impacts of a warming world through the draft National Adaptation Plan.

While it is for governments to set emissions budgets, targets, and plans, it is businesses that will primarily lead the action needed to transition to a low-emissions economy, as well as providing the vast majority of the required investment.

As the incoming Convenor of the Coalition's CEO Steering Group, I am proud to be leading the Coalition into the year ahead with a new Statement of Ambition to guide our collective kaupapa.

The higher level of ambition meets signatories' desire to be climate leaders as science and policy evolves and ensures we are working together to accelerate our transition towards a zero-carbon and climate resilient future, where Aotearoa, and all New Zealanders, can thrive.

We are doing this in three ways. Firstly, by leading in our own businesses by reducing our own emissions and leading the way on climate adaptation and a just transition. Secondly, by influencing across our value chains by creating momentum that influences all business to act on climate change, and providing peer-to-peer support that enables this. And thirdly, by advocating for effective climate change policy that provides the certainty that businesses and communities need to invest and transform.

I'd also like to recognise Mike Bennetts for his leadership as CLC Convenor over the past four years. His collaborative skills, combined with strong advocacy for change has ensured we collectively continue to lead the action on climate change.

With last year's signatory survey revealing we have collectively committed \$9.5 billion for investments in reducing emissions from our business operations over the next five years and a further \$750 million investment in developing products or services to reduce end-user emissions over the same time period, it's an exciting time for business action on climate change.

Ngā mihi



Jolie Hodson
Coalition Convenor and CEO of Spark



Our signatories:



Account for
almost 60 per cent
of New Zealand's gross emissions



Create around
38 per cent of GDP



Have collective turnover of
\$122 billion



Employ more than
220,000 people

Our strategy

CLC/SBC SHARED VISION

A New Zealand where business, people and nature thrive together.

MISSION

CEOs leading the response to climate change through collective, transparent and meaningful action on mitigation and adaptation.

PURPOSE

To build irreversible momentum in New Zealand towards a zero carbon future.

BY 2025

New Zealand businesses are:

- Influencing climate action in the value chains of signatories.
- Creating momentum, so other businesses must act on climate change.
- Maintaining pressure on Governments of all stripes to adopt policies and make investments that enable the transition to a zero carbon economy.



CEO LEADERSHIP

CEO-led commitment to climate action in business.

COLLECTIVE TRANSPARENCY

Annual reporting on emissions, actions and risks.

CLIMATE ACTION

Delivering on the Statement of Ambition.

DEMONSTRATE ACTION

Annual Snapshot reporting collective emissions and climate action including adaptation and influence. Hold one another to account.

COLLABORATION & VALUE CHAIN

Onboarding, mentoring, media and communications, showcasing best practice, collaborations. Leveraging value chain.

SBC RELATIONSHIP

Platform for government advocacy, thought leadership, partnerships, communications, sector and issue-specific workstreams.

New Statement of Ambition

Supporting signatories to raise their level of ambition

In June 2022 we launched our new Statement of Ambition which replaces our 2017 and 2019 Statements with a new single Statement to reflect signatories' desire to be climate leaders as science and policy evolves. The Statement, which signatories will be working towards by 1 September 2025 at the latest, is designed to drive signatories to go further and faster across the three key pillars of climate action – mitigation, adaptation, and transition.

As signatories to the Climate Leaders Coalition, we are committed to working together to accelerate our transition towards a zero-carbon and climate resilient future where Aotearoa, and all New Zealanders, can thrive.

We honour the principles of Te Tiriti o Waitangi, and play our part in supporting Aotearoa's domestic and international climate commitments by:

- Reducing our own emissions and leading the way on climate adaptation and a just transition;
- Creating momentum that influences all businesses to act on climate change, and providing peer-to-peer support that enables this; and
- Promoting cross-party support for effective policy that provides the certainty that businesses and communities need to invest and transform.

As a Signatory to the Coalition, our businesses are holding each other accountable for:

- Measuring our emissions, having them independently verified, and reporting them publicly;
- Adopting short-and-long-term gross absolute science-aligned targets for scope 1, 2, and 3 emissions to support the delivery of substantial reductions needed to limit future warming to 1.5 degrees Celsius;
- Assessing climate change risks and opportunities (including in the value chain), setting objectives and/or target(s) to reduce these risks and maximise opportunities, and publicly disclosing them;
- Proactively enabling our employees, board members, customers, and suppliers to reduce their emissions and climate change risks;
- Embedding plans within our businesses to accelerate climate action across mitigation, adaptation, and transition, and incorporate te ao Māori perspectives;
- Preparing for the next frontier of climate action, including considering the assessment of nature-based risks and long-term climate positive targets.

Our focus areas for 2022/23

Supporting signatories to meet the Statement requirements

We have released guidance to help signatories meet the new Statement requirements and will continue to look for ways to facilitate opportunities for signatories to build their collective capability.

Over the coming year we have three main workstreams to support signatories to make faster progress towards meeting the new Statement requirements.

Mentoring programme

In March 2022 we launched the Coalition's mentoring programme. This is an opt-in programme that enables signatories to mentor or be mentored by other signatories on areas to advance their organisation's climate action. This allows for peer-to-peer support.

Masterclass series

In April 2022 we launched the Coalition's Masterclass series. This once a month online workshop is led by a signatory to help others make faster progress on their area of expertise. These are focused on topics that enable signatories to build capability, support achievement of the Statement of Ambition requirements and advance their climate action.

Adaptation working group

In March 2022 we established a joint adaptation working group with the Sustainable Business Council. The group is co-chaired by IAG and brings together 17 organisations who are working to define what adaptation means for business, raise the profile of business adaptation, and increase adaptation capability across the membership.

Advocating for effective climate change policy

We continue to work with the Sustainable Business Council to promote the need for cross-party support for effective policy that provides the certainty that businesses and communities need to invest and transform. This will be particularly important in the year ahead, with a General Election due in 2023.



About us

Formed in 2018, the Climate Leaders Coalition has a mission of having New Zealand business CEOs leading the response to climate change through collective, transparent and meaningful action on mitigation and adaptation.

We are proud to be a CEO-led leadership beacon for business action on climate change in the political and public arenas.

Our collective 2025 vision is that New Zealand's businesses are influencing climate action in their value chains, creating momentum so other businesses must act on climate change, and maintaining pressure on governments of all stripes to adopt policies and make investments that enable the transition to a zero-carbon economy.

By joining the Coalition, each signatory commits to taking climate action as outlined in the Coalition's Statement of Ambition. The Coalition publishes an annual snapshot report to hold one another to account for delivering on the Statement and reducing our emissions.

The Coalition's work is overseen by a CEO Steering Group and headed by a CEO convenor. The Sustainable Business Council provides secretariat support for the Coalition.

Join us

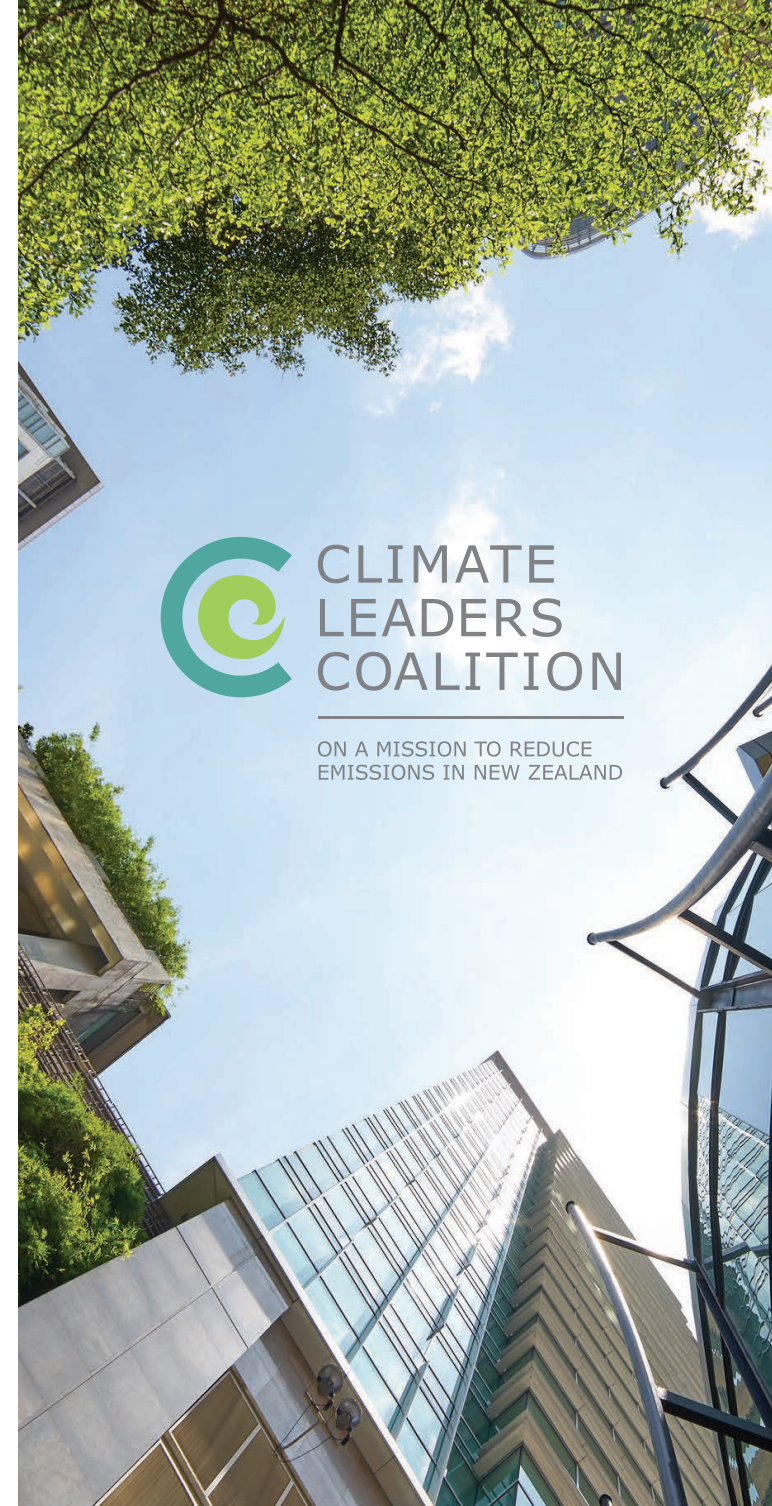
Any organisation can join the Coalition provided they are meeting the minimum requirements outlined in our Statement of Ambition and working to meet the full Statement within two years of joining or by 1 September 2025 (whichever is soonest).

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Our signatories





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