



Annual Plan 2024/25

To unite New Zealand businesses and accelerate our transition towards a zero carbon and climate resilient future

www.climateleaderscoalition.org.nz

The year ahead

This year, more than ever, we are asking ourselves the question – what can we do as business leaders to invest in a climate-positive future, while advocating for the policy certainty we need to do so? We know it is going to take a joint effort by the private and public sectors to achieve our national climate targets and our international obligations, and we have no time to waste.

Maintaining this focus is even more important during times of economic downturn. This is when it is harder to invest in the long-term, while simultaneously responding to short-term impacts. We know our signatories are all making tough calls to compete and thrive in challenging economic conditions, and this is set to continue for some time.

With that context in mind, our signatories – long-standing and new – are to be commended for their sustained commitment to our ambitions and to innovating to find new, less emissions-intensive ways of doing things.

The Coalition serves as a committed ally, helping to support signatories to meet our Statement of Ambition through our monthly Masterclasses, our peer-to-peer mentoring programme, our CEO engagements, and our work to champion the climate action our signatories are taking in their own businesses.

This year, we will once again highlight the work of our signatories in our 6th annual Snapshot. The detailed report will serve as an opportunity to check in on progress towards achieving the commitments outlined in the Statement of Ambition.

Our ambitious September 2025 timeframe for meeting the requirements is designed to demonstrate our collective ambition and climate leadership. Our collaborative efforts



CLC Steering Group members from left: NZ Post Group CEO David Walsh, thinkstep-anz CEO Barbara Nebel, Spark CEO & Steering Group Convenor Jolie Hodson, SBC Executive Director Mike Burrell, Z Energy CEO Lindis Jones, Genesis Energy CEO Malcolm Johns. Not pictured: Toyota CEO Neeraj Lala, IAG CEO Amanda Whiting and OCS CEO Gareth Marriott.

are helping to get us all there together. This year we have a continued focus on Scope 3 emissions and long-term climate positive targets, as well as ensuring businesses have plans to fast-track their action across mitigation, adaptation, and transition.

The joint CLC-Sustainable Business Council (SBC) adaptation working group is zeroing in on solutions to help businesses build resilience and prepare for what we know will be a warmer world, with more frequent weather events and other challenges associated with climate change.

As our new Government hits its stride, CLC and SBC will continue to push for effective climate policy that provides the certainty we need to continue investing in mitigation and adapting to the future ahead of us.

Our leadership matters. And we will get to where we want to go faster, if we continue to work together – no matter what challenges come our way.

Jolie Hodson MNZM
Spark CEO and Convenor, Climate Leaders Coalition

Our signatories



86 signatories



**Create around
30% of GDP**



**Collective turnover
of \$125 billion**



170,000 people
(9% of NZ FTE)

Our strategy

CLC/SBC SHARED VISION

A New Zealand where business, people and nature thrive together.

MISSION

CEOs leading the response to climate change through collective, transparent and meaningful action on mitigation and adaptation.

PURPOSE

To build irreversible momentum in New Zealand towards a zero carbon and climate resilient future.

BY 2025

New Zealand businesses are:

- Influencing climate action in their value chains.
- Creating momentum, so other businesses must act on climate change.
- Maintaining pressure on all political parties to adopt policies and make investments that enable the transition to a zero carbon and climate resilient economy.



CEO LEADERSHIP

CEO-led commitment to climate action in business.

COLLECTIVE TRANSPARENCY

Annual reporting on emissions, actions and risks.

CLIMATE ACTION

Delivering on the Statement of Ambition.

DEMONSTRATE ACTION

Annual Snapshot reporting collective emissions and climate action including adaptation and influence. Hold one another to account.

COLLABORATION

Onboarding, mentoring, media and communications, showcasing best practice, collaborations.

SBC RELATIONSHIP

Platform for government advocacy, thought leadership, partnerships, communications, sector and issue-specific workstreams.

Supporting signatories to go further and faster on their climate action

In June 2022 we launched the third iteration of our Statement of Ambition, which reflects signatories' desire to be at the forefront of climate leadership as science further develops and policy shifts. The Statement is designed to drive signatories to go further and faster across the three key pillars of climate action – mitigation, adaptation, and transition.

From September 2023, all signatories current and new were required to meet minimum requirements and by September 2025, all signatories must meet the full Statement of Ambition.

Statement of Ambition

Signatory commitments

As signatories to the Climate Leaders Coalition, we are committed to working together to accelerate our transition towards a zero-carbon and climate resilient future where Aotearoa, and all New Zealanders, can thrive.

We honour the principles of Te Tiriti o Waitangi and play our part in supporting Aotearoa's domestic and international climate commitments by:

- Reducing our own emissions and leading the way on climate adaptation and a just transition;
- Creating momentum that influences all businesses to act on climate change, and providing peer-to-peer support that enables this; and
- Promoting cross-party support for effective policy that provides the certainty that businesses and communities need to invest and transform.

As a signatory to the Coalition, our businesses are holding each other accountable for:

- **Measuring our emissions**, having them independently verified, **and reporting them publicly**;
- **Adopting short- and long-term gross absolute science aligned targets for scope 1, 2, and 3 emissions to support the delivery of substantial reductions needed to limit future warming to 1.5 degrees celsius**;
- **Assessing climate change risks** and opportunities (including in the value chain), setting objectives and/or target(s) to reduce these risks and maximise opportunities, **and publicly disclosing them**;
- **Proactively enabling our employees**, board members, customers, **and suppliers to reduce their emissions** and reduce their climate change risks;
- Embedding plans within our businesses to accelerate climate action across mitigation, adaptation, and transition, and incorporate te ao Māori perspectives;
- Preparing for the next frontier of climate action, including considering the assessment of nature-based risks and long-term climate positive targets.

Focus areas for 2024/25

A key focus for the Coalition is on supporting signatories to meet the full Statement of Ambition requirements.

Masterclass series

Our signatories and non-signatory experts share their knowledge with others in these well-attended monthly online masterclasses.

Topics are chosen for their relevance to the requirements in the Statement of Ambition. A particular focus this year will be on building the capability needed for signatories to meet all of the requirements of the Statement by September 2025, such as plans for Scope 3 emissions and incorporating Te Ao Māori perspectives in climate action.

Mentoring programme

We will continue to run twice yearly intakes for our business-to-business mentoring programme which allows for peer-to-peer support. This opt-in programme enables signatories to mentor or be mentored by another signatory on areas to advance their organisation's climate action, as well as their individual capability.

Networking

There is nothing quite like face-to-face meeting with peers to quickly build connections and long-lasting relationships. As well as hosting several major events this year, including the annual Snapshot launch and the Climate Change and Business Conference, the Coalition runs smaller events. This year, we are helping facilitate CEO dinners in locations around the country to bring small groups of signatories together in a relaxed atmosphere to share challenges and opportunities, and how we might work better together on solutions.



Adaptation working group

CLC signatories will continue to participate in the Sustainable Business Council's adaptation working group. The group is co-chaired by IAG and brings together a number of organisations who are working to define what adaptation means for business, raise the profile of business adaptation, and increase adaptation capability across the private sector.



The Climate Leaders Coalition showcases the work of members and advocates for ambitious climate action that will accelerate the transition towards a net zero carbon and resilient future. Key workstreams to deliver on this are:

Championing our signatories' climate action

The Coalition will continue its efforts to raise the profile of and celebrate our signatories' action on climate change, further building much-needed momentum among business in Aotearoa.

The promotion of our signatories' climate action through our various communications channels serves to educate and inspire other businesses to accelerate their journey.

Signatories' progress towards meeting the Statement of Ambition, both individually and collectively, is tracked and published in our annual Snapshot Report released in November.

Advocating for effective climate change policy

With a new coalition Government at the helm, CLC will continue to work in partnership with the Sustainable Business Council to advance and support policies which will help Aotearoa achieve its climate targets.

This year, there is a renewed focus on delivering positive solutions for Government, to support the development of policy settings which give businesses confidence to invest in climate action. CLC is committed to a cross-party approach to climate action and takes a collaborative approach to engagement.

Major advocacy efforts this year will focus on the Government's second Emissions Reduction Plan and other climate mitigation-related work.

16th annual Climate Change and Business Conference

CLC will once again partner with the Environmental Defence Society and the Sustainable Business Council to deliver the 16th annual Climate Change and Business Conference in September. The 2023 event attracted more than 600 people in person and 120 people online.

The conference gives businesses and leaders a forum for sharing innovative thinking and new ideas about how to collectively accelerate emissions reductions while building our resilience to the impacts of a warming world. It is an opportunity to network with the leaders in climate work in Aotearoa and to hear from international speakers.



About us

Formed in 2018, the Climate Leaders Coalition has a mission of having New Zealand business CEOs leading the response to climate change through collective, transparent and meaningful action on mitigation and adaptation.

We are proud to be a CEO-led leadership beacon for business action on climate change in the political and public arenas. Our collective 2025 vision is that New Zealand's businesses are influencing climate action in their value chains, creating momentum so other businesses must act on climate change, and maintaining pressure on all political parties to adopt policies and make investments that enable the transition to a zero-carbon and climate resilient economy.

By joining the Coalition, each signatory commits to taking climate action as outlined in the Coalition's Statement of Ambition. The Coalition publishes an annual Snapshot Report to hold one another to account for delivering on the Statement and reducing our emissions.

The Coalition's work is overseen by a CEO Steering Group and headed by a CEO convenor. The Sustainable Business Council provides secretariat support for the Coalition.



Join us

Any organisation can join the Coalition provided they are meeting the minimum requirements outlined in our Statement of Ambition and working to meet the full Statement by September 2025.

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CEO Steering Group



Convenor Jolie Hodson MNZM
Spark CEO



Malcolm Johns
Genesis Energy CEO



Amanda Whiting
IAG CEO



Gareth Marriott
OCS NZ CEO



Lindis Jones
Z Energy CEO



Barbara Nebel
thinkstep-anz CEO



David Walsh
NZ Post CEO



Neeraj Lala
Toyota New Zealand CEO

Our signatories





CLIMATE
LEADERS
COALITION

ON A MISSION TO REDUCE
EMISSIONS IN NEW ZEALAND

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